



PIANI IN ACCIAIO AL CARBONIO
SOTTO LA LENTE

MERCATO & DINTORNI

12 SETTEMBRE 2023

siderweb



EMANUELE NORSA

KALLANISH E COLLABORATORE SIDERWEB

eventi

IRON ORE



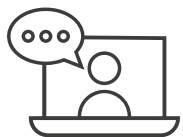
Fonte: Kallanish



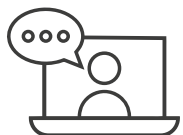
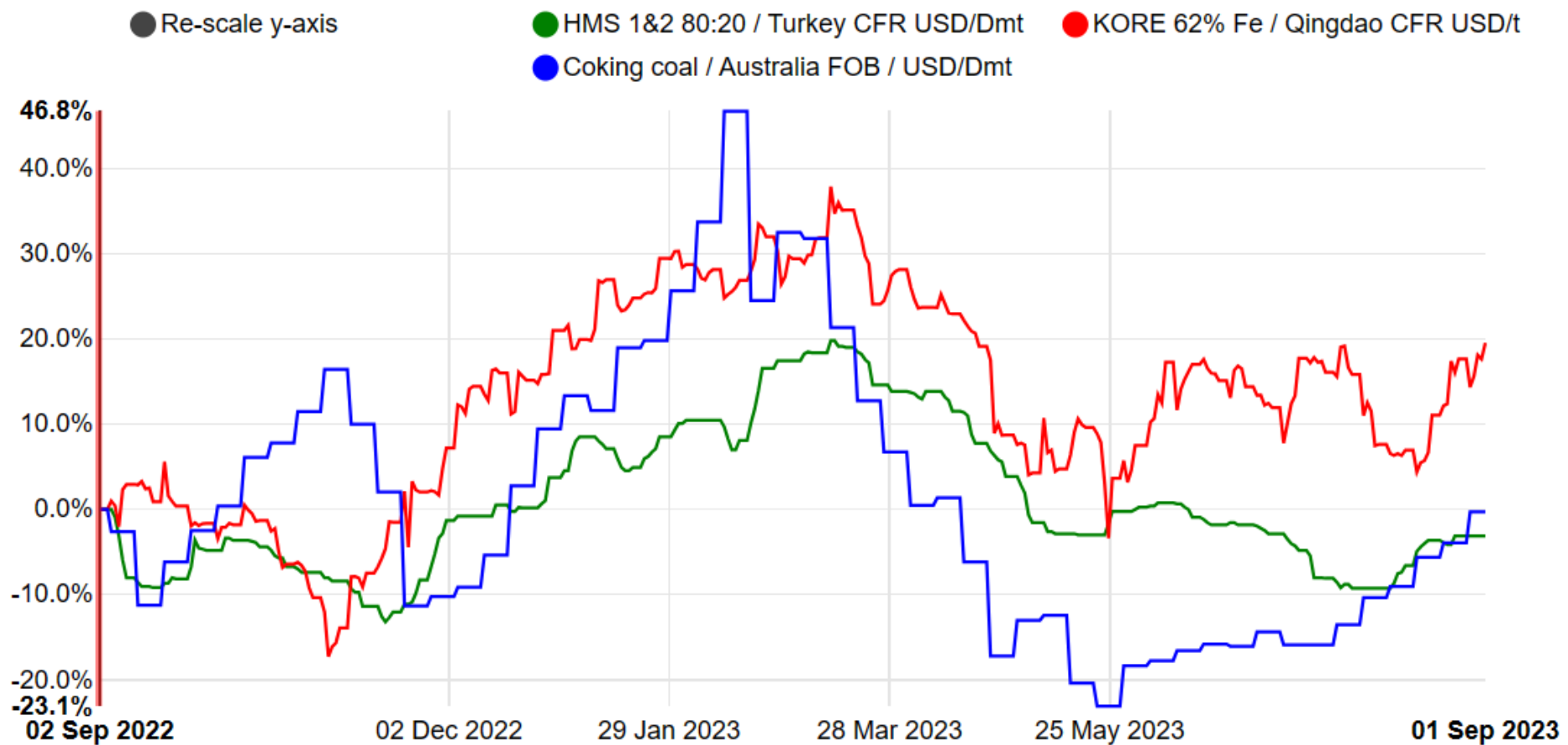
COKING COAL



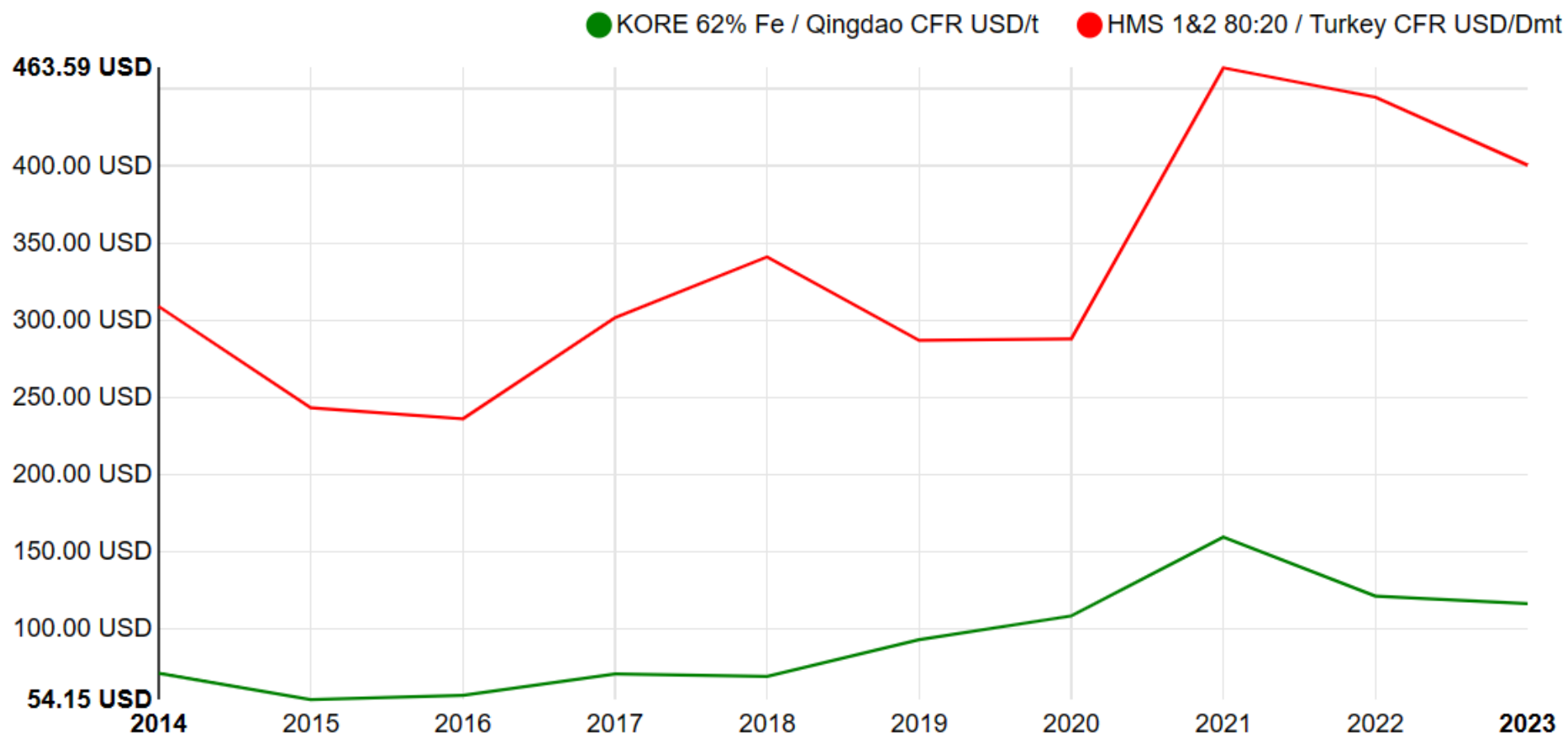
SCRAP



2022 vs 2023



SCRAP vs IRON ORE



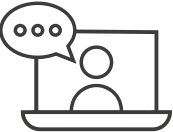
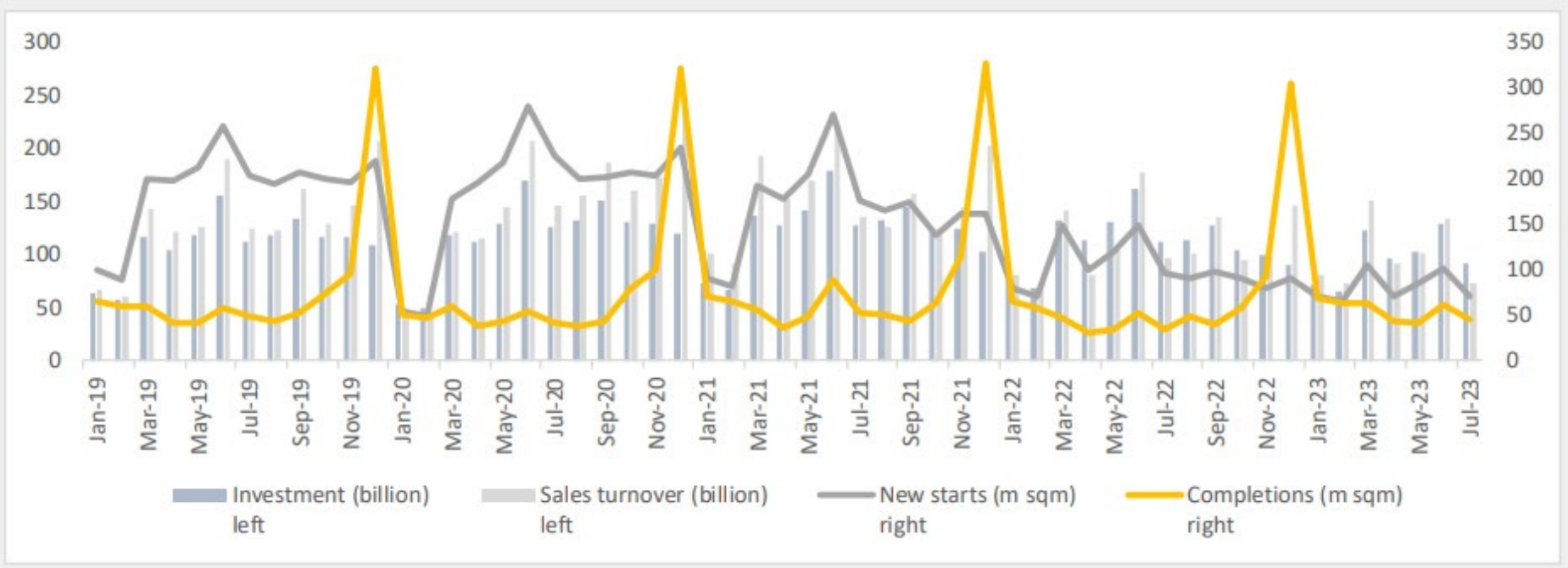
Fonte: Kallanish



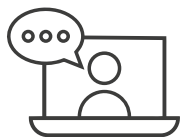
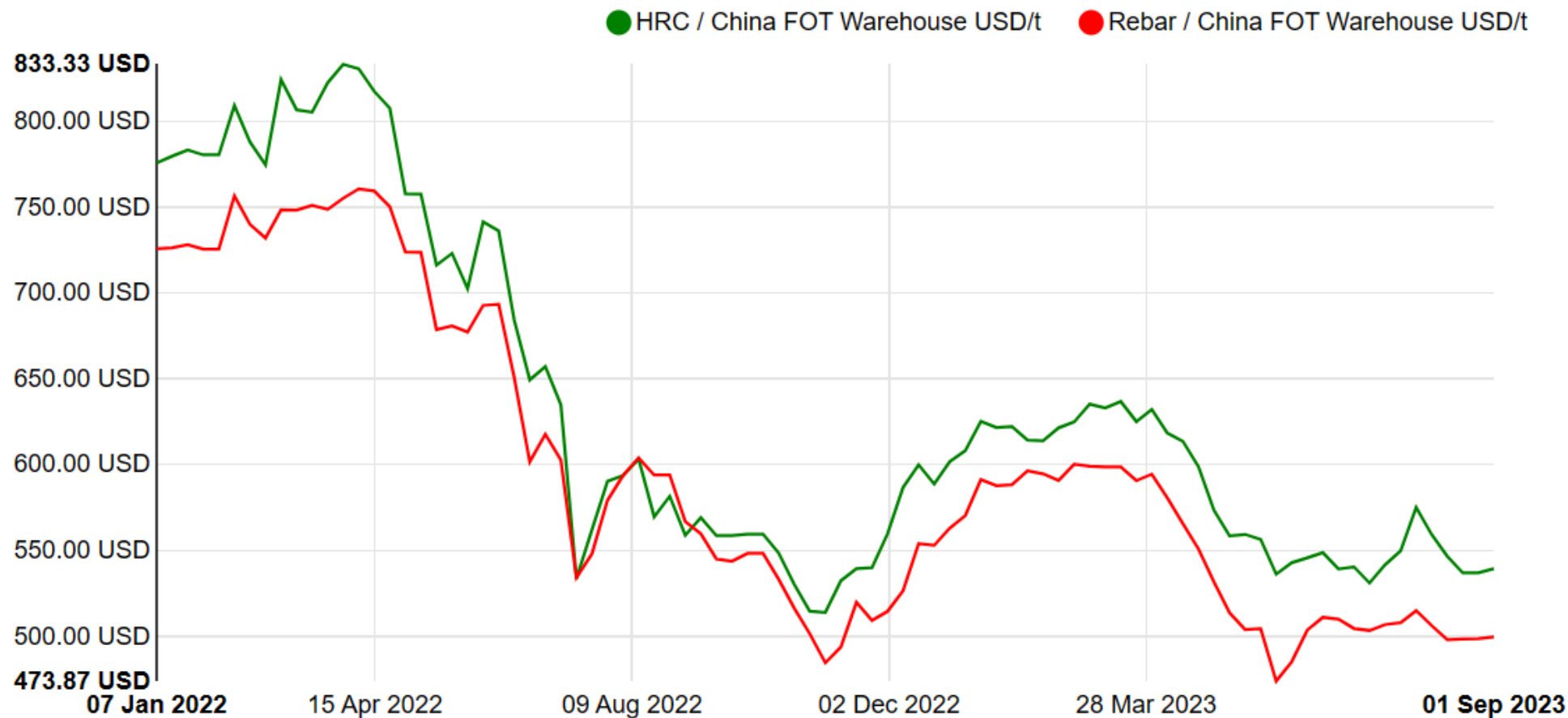
CHINA

	2022	Jan-Jul 2023	Y-o-y	2023 Outlook	Y-o-y
Official crude steel output	1,015	627	2.50%	1,027	1.30%
Apparent consumption	913	548	-0.47%	927	1.70%
End user demand	918	532	1.37%	924	0.90%

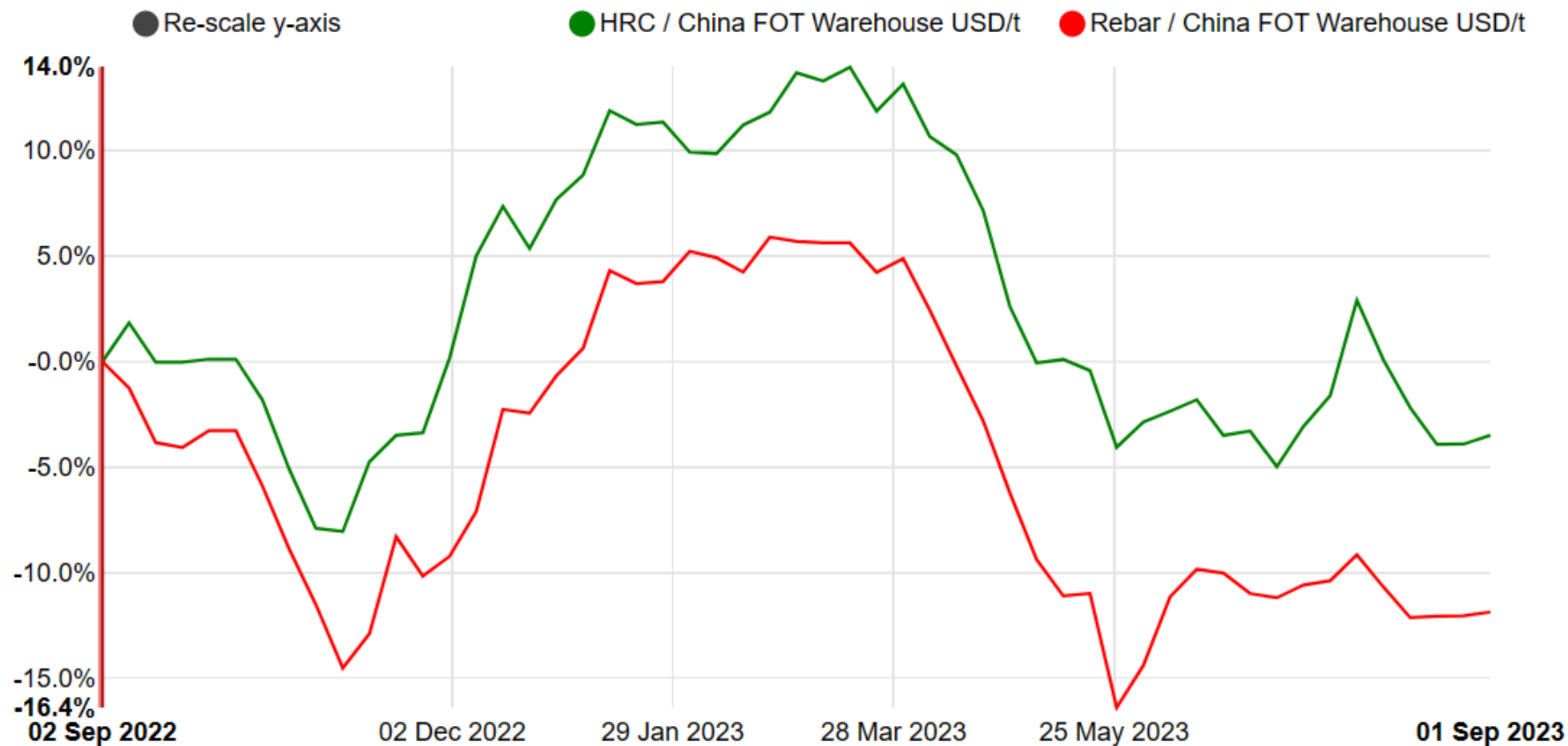
Construction



CHINA



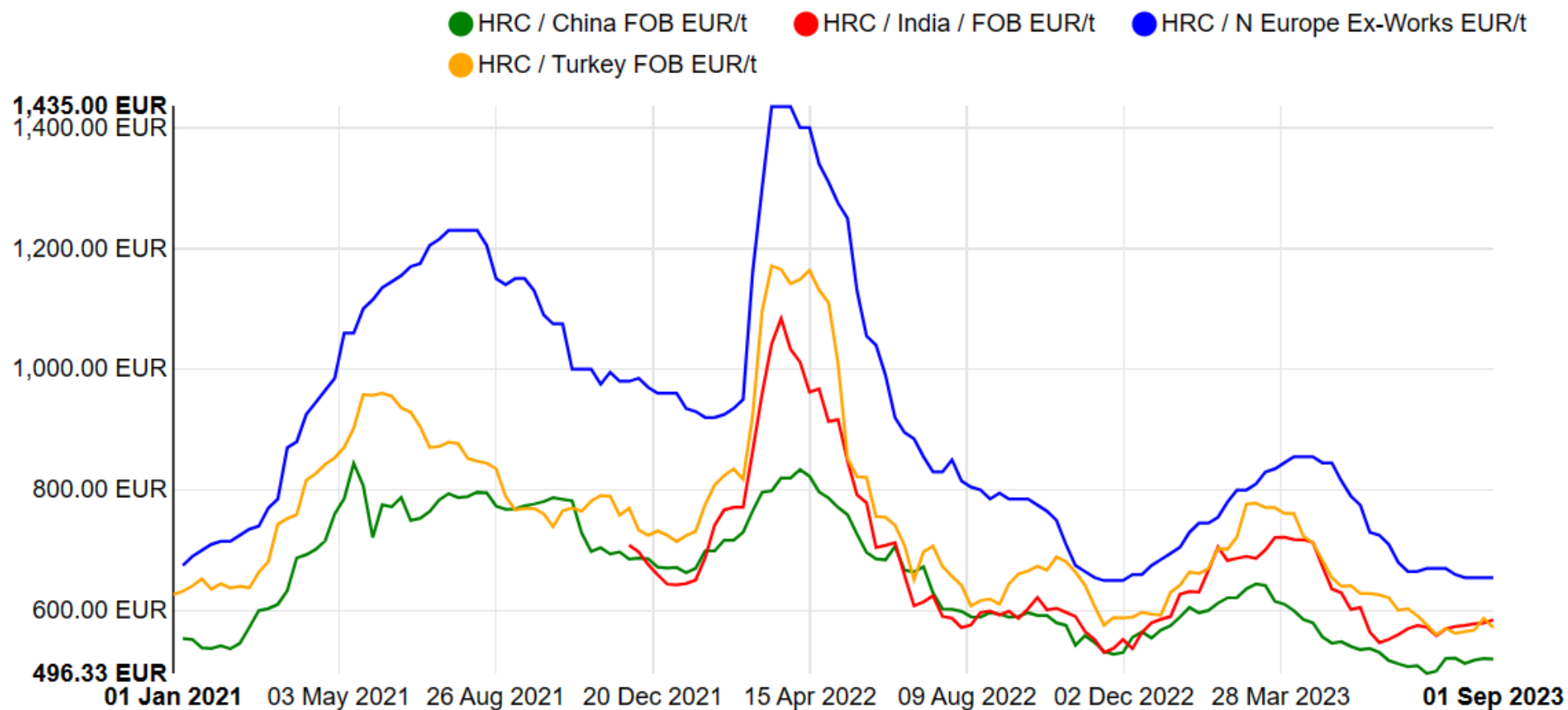
CHINA



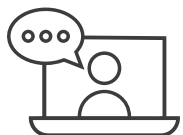
Fonte: Kallanish



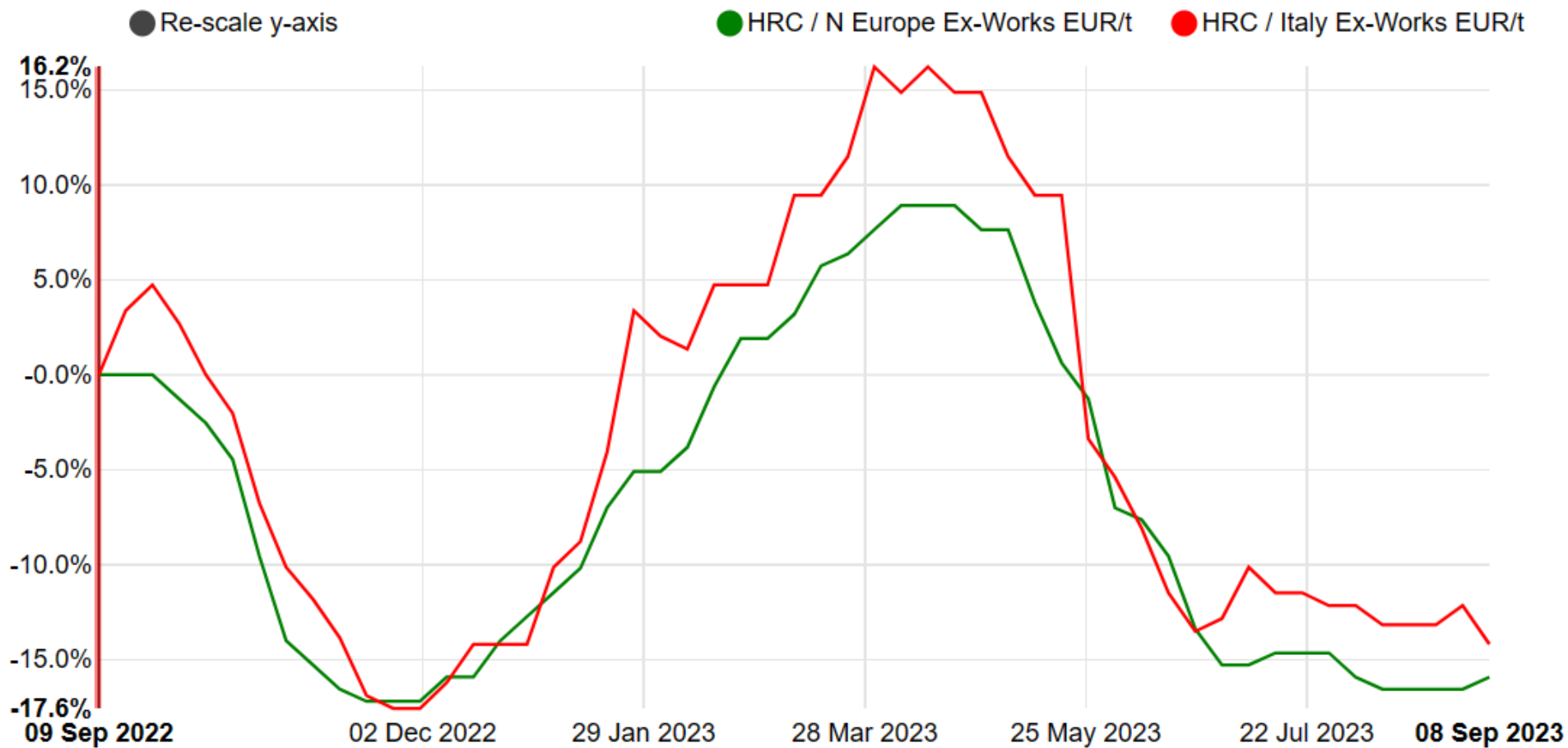
HRC



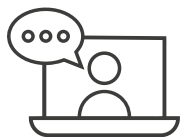
Fonte: Kallanish



HRC



Fonte: Kallanish



HRC Europe up?

Northwest European coil mills' latest price hike announcements are neither in line with each other, nor very convincing, according to regional buyers.

"We do hear of hikes being announced but they do not play a role in direct negotiations," a manager at a German distributor tells **Kallanish**. He says the first signals came from Italian mills, then from a pan-European producer, and then Nordic mills followed up. "I hear that [another player in western Europe] is pondering [a hike]," he adds. "But, indeed, only pondering, not more." He says the hike attempts were of between €20/tonne and €30/tonne (\$21.50-31.25).

A manager at a Benelux fabricator tells of a more ambitious announcement from a big mill group, a €50/t increase, which he calls "bewildering, in view of the obvious meagre activity on the market".

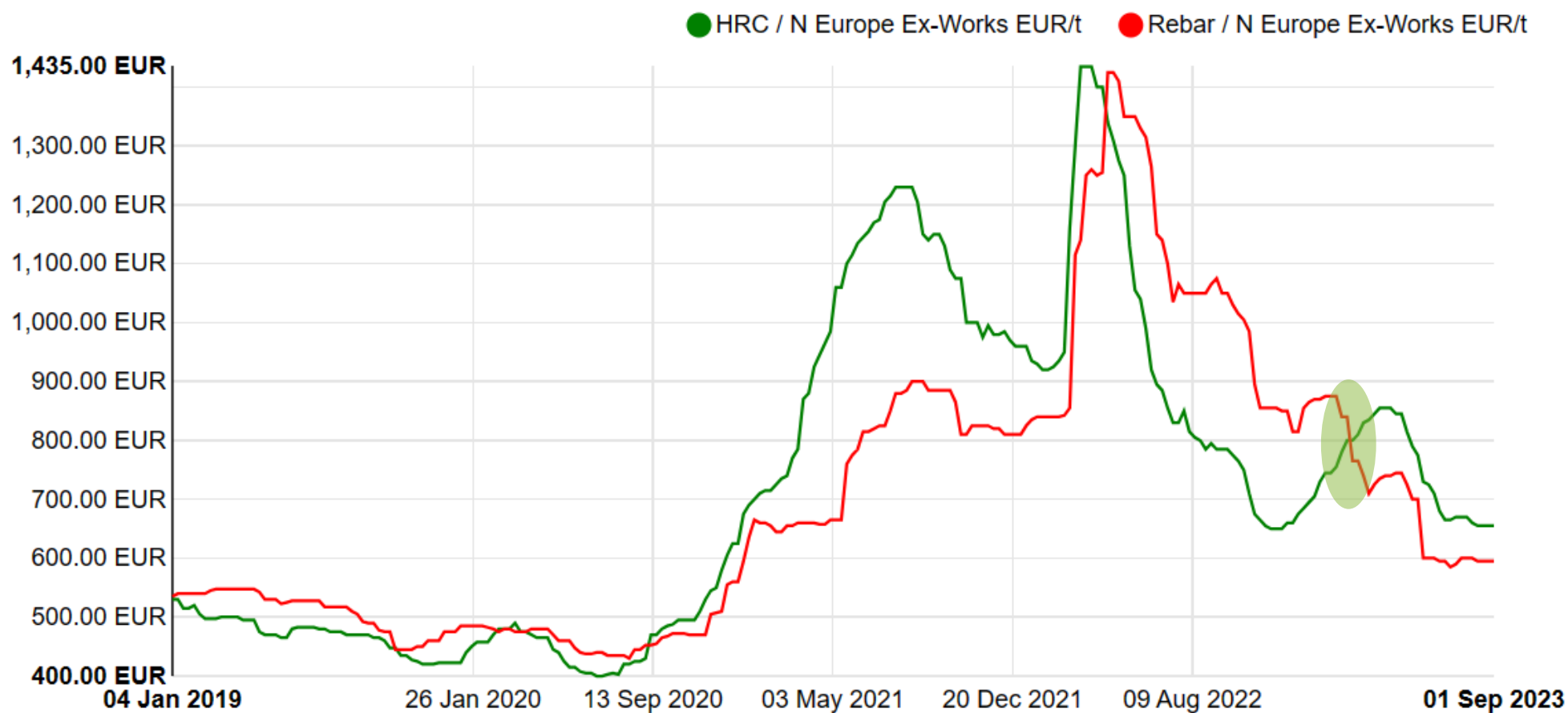
According to the German manager, the lowest point was reached at around €630/t (\$677) for hot rolled coil from northwestern mills, or €20 less for HRC from Italy or eastern Europe. Most buyers still see current HRC prices at around €650/t, give or take €20.

A buyer at a German processor says he hears of "modest upward adjustments, with prices of €650-680, and trending towards €700." But those figures are making their way mostly indirectly by word of mouth. "I have not heard official announcements from the northwestern European mills so far," he adds.

Another buyer at a service centre has also not heard of official announcements and dismisses all hearsay. "There are always rumours, but, effectively, there is no move," he observes.



HRC vs REBAR



Thank you

Emanuele Norsa

emanuele.norsa@kallanish.com

