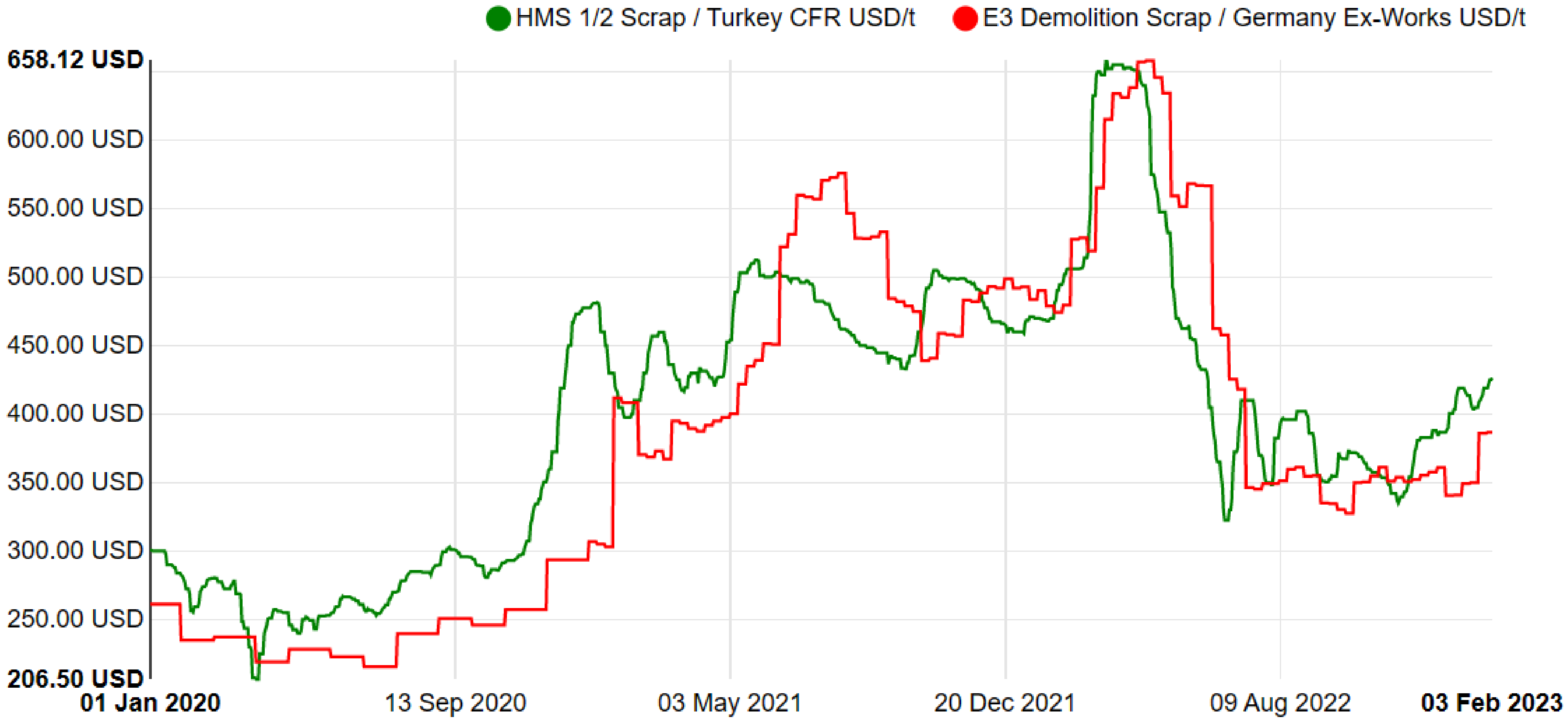
LUNGHI: VERSO
IL PNRR ED OLTRE

MERCATO & DINTORNI 07 FEBBRAIO 2023

EMANUELE
NORSA

KALLANISH E COLLABORATORE SIDERWEB

Un nuovo rally per il rottame?



Source: Kallanish

Un nuovo rally per il rottame?

Iskenderun port – Source: Kallanish

Turkish **ferrous trade paused** on Monday as the country took stock of the 7.8 magnitude earthquake that struck at 04:17 local time near the city of Gaziantep, one of the largest earthquakes ever recorded in Turkey.
With the incident being so fresh, it was impossible to clearly assess its impact on the steel market.
Sources in Turkey said **mills in Iskenderun, an area hit by the tremor, escaped serious damage**, but companies were trying to locate some employees who were unaccounted for. Iskenderun's port, meanwhile, was reported to have shut down operations after sustaining damage.
The Turkish agent of one European scrap supplier told there were **no negotiations** taking place or contracts signed on Monday.
Although mills are seemingly undamaged, the availability of trucks will be an issue in the weeks following the earthquake, meaning prices of everything will go up, especially scrap, some sources indicated. An international trader meanwhile said there are expectations of long disruptions to exports from Turkey.
The situation was also being followed by buyers in other major scrap importing regions. Indian participants were aiming to start bookings for April arrivals, but the earthquake in Turkey has stopped them in their tracks. With shipments to Pakistan and Bangladesh already disrupted by financing issues, sellers will try to drop scrap offers to secure bookings in India, sources in the subcontinent opined.

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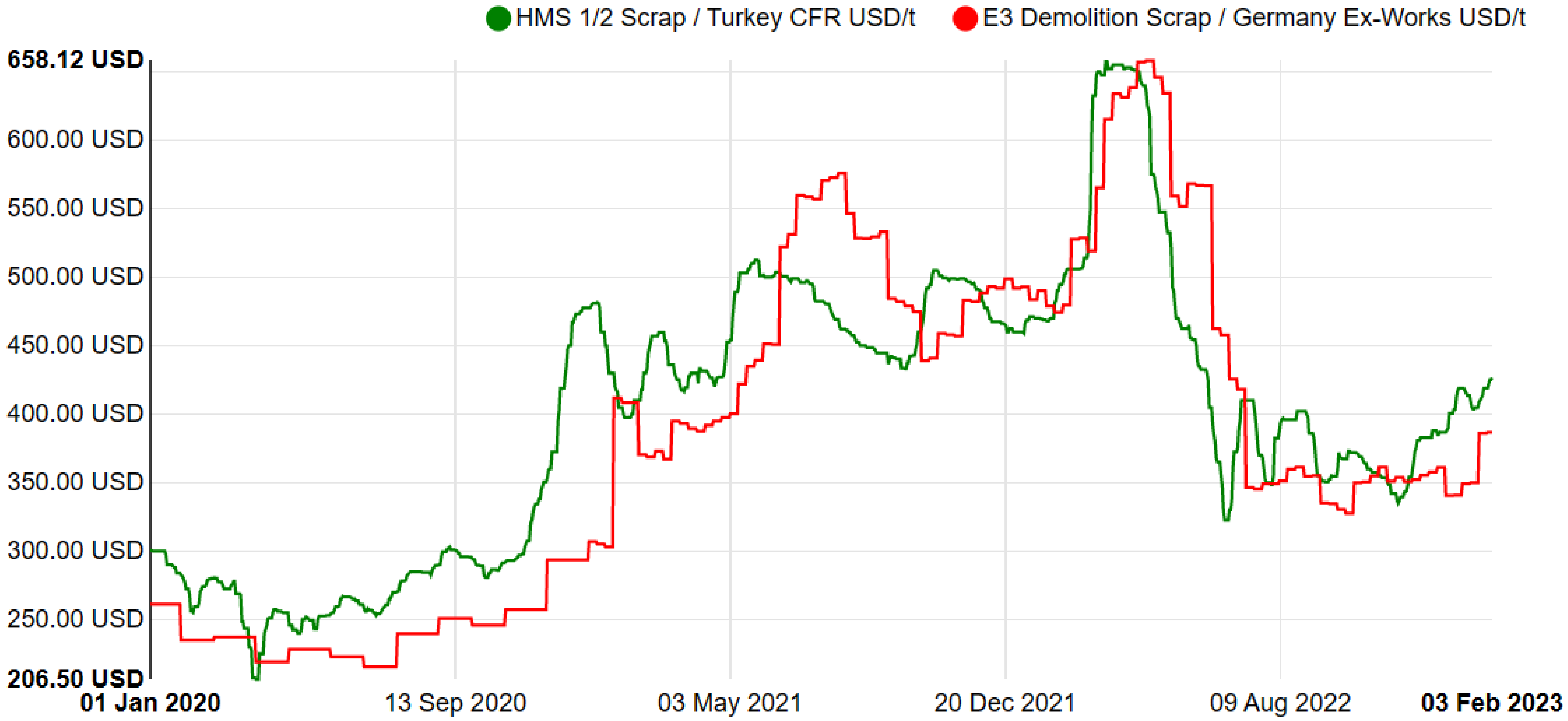

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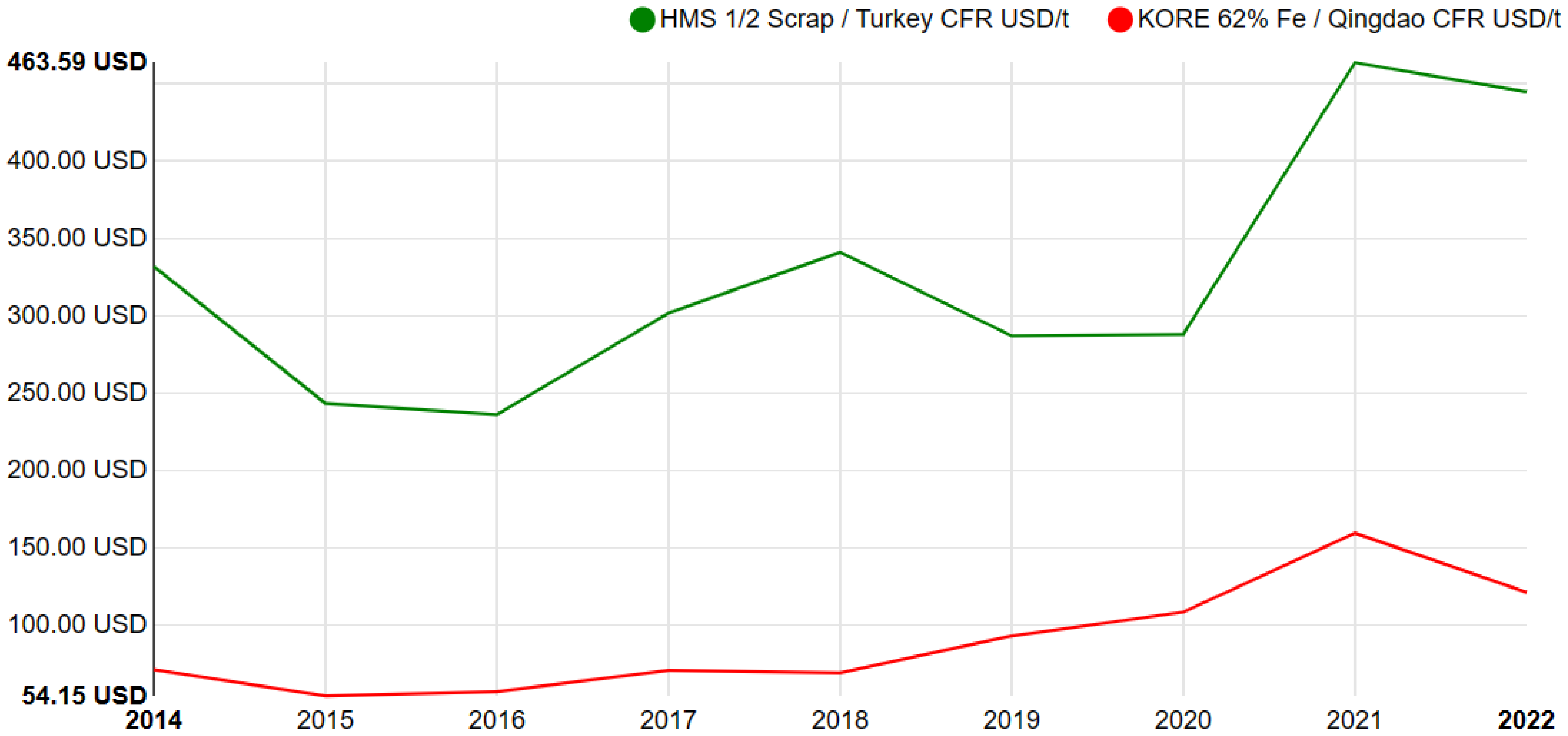

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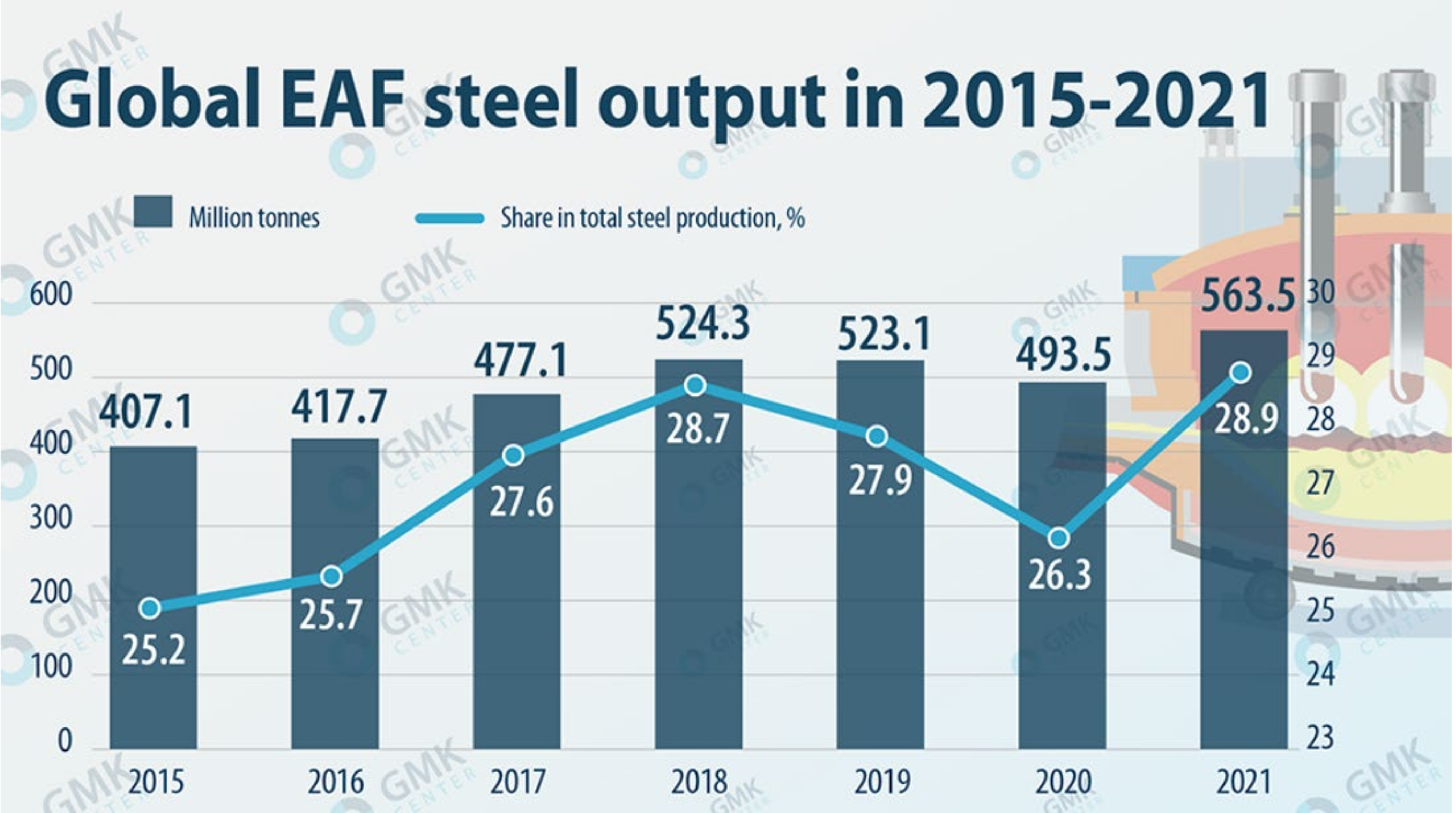
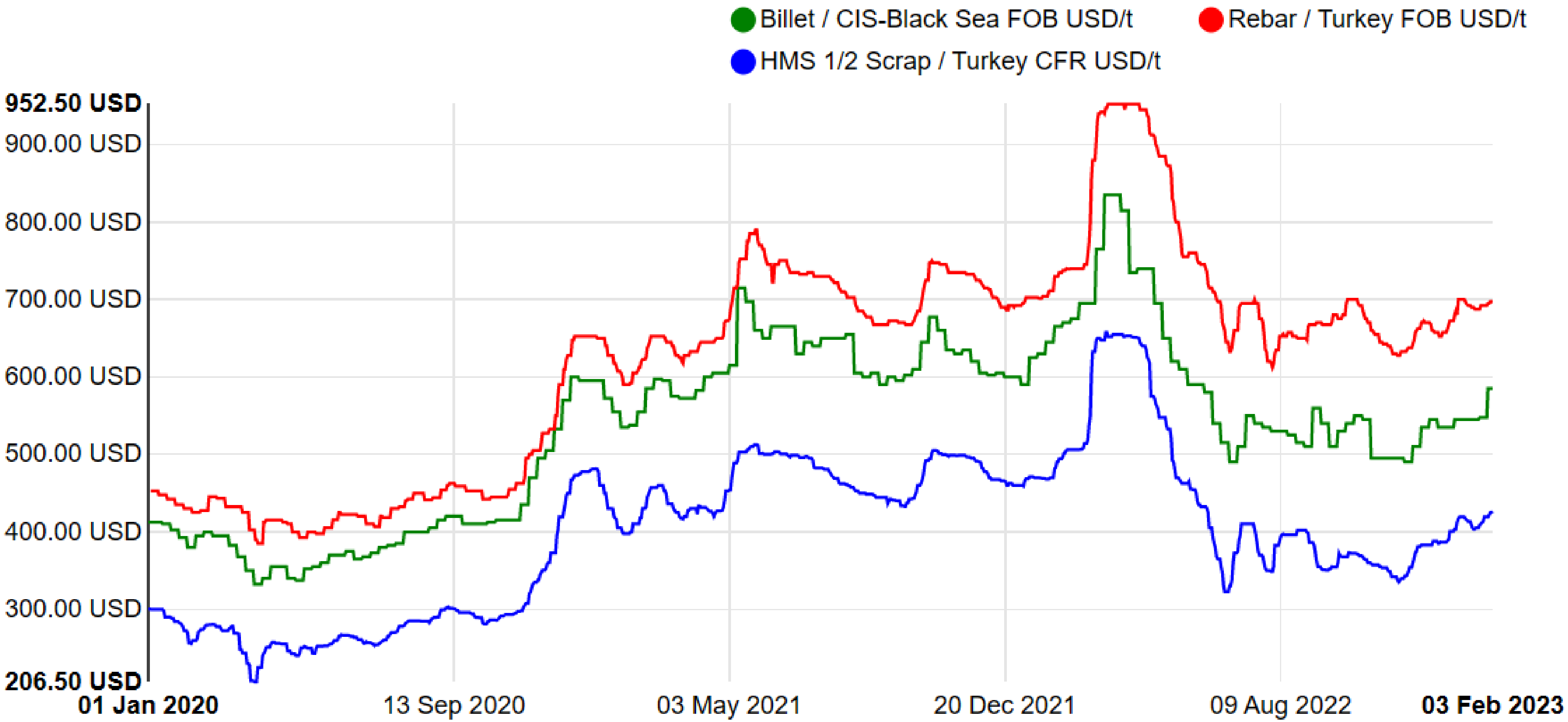


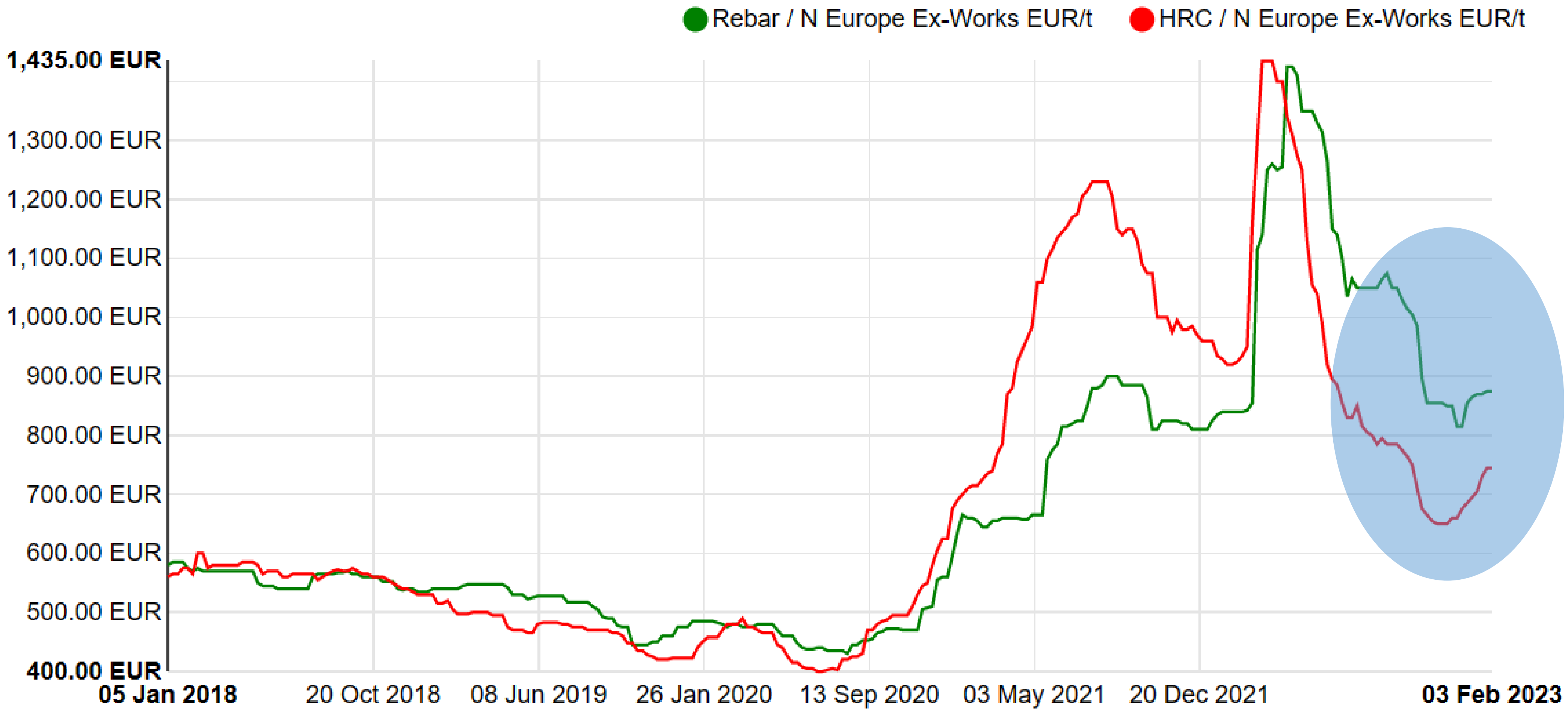
Source: GMK Center

Quale impatto sui prezzi finiti?



Source: Kallanish

Quale impatto sui prezzi finiti in Europa?



Source: Kallanish

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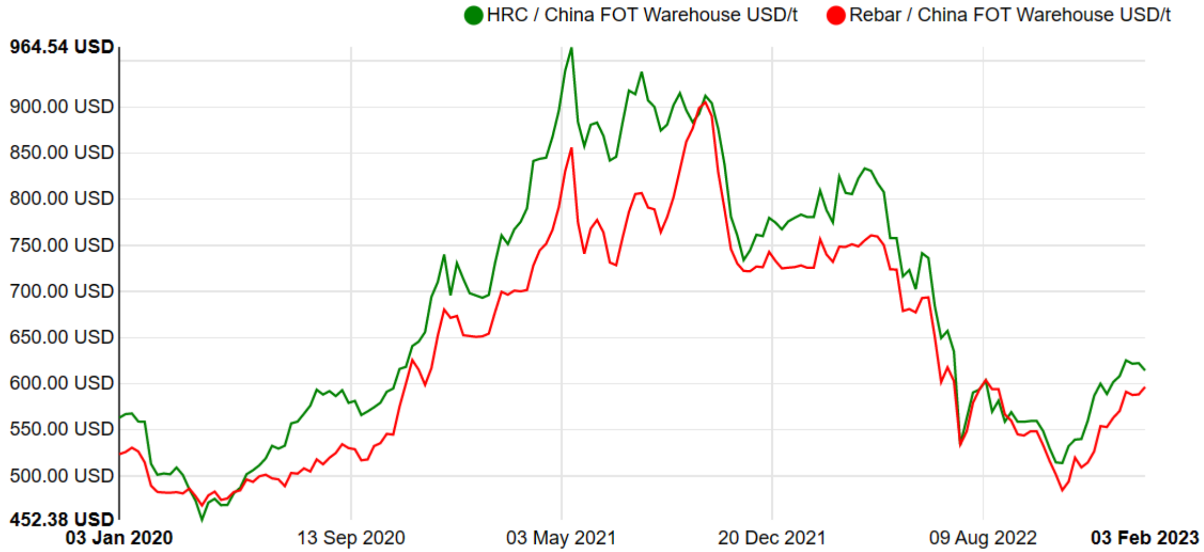

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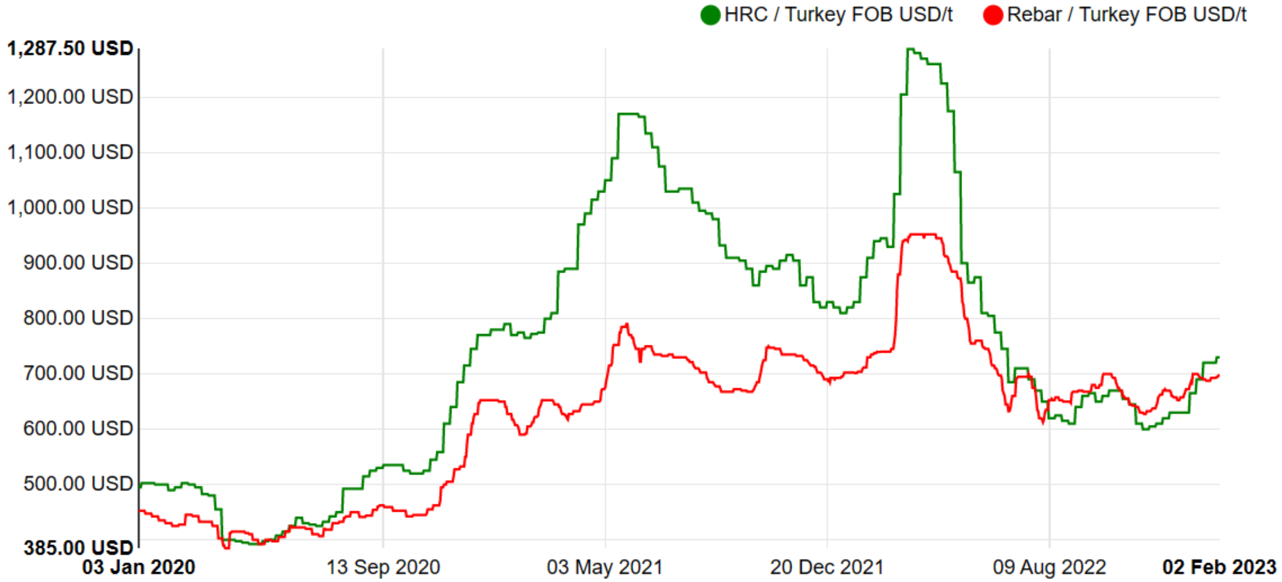


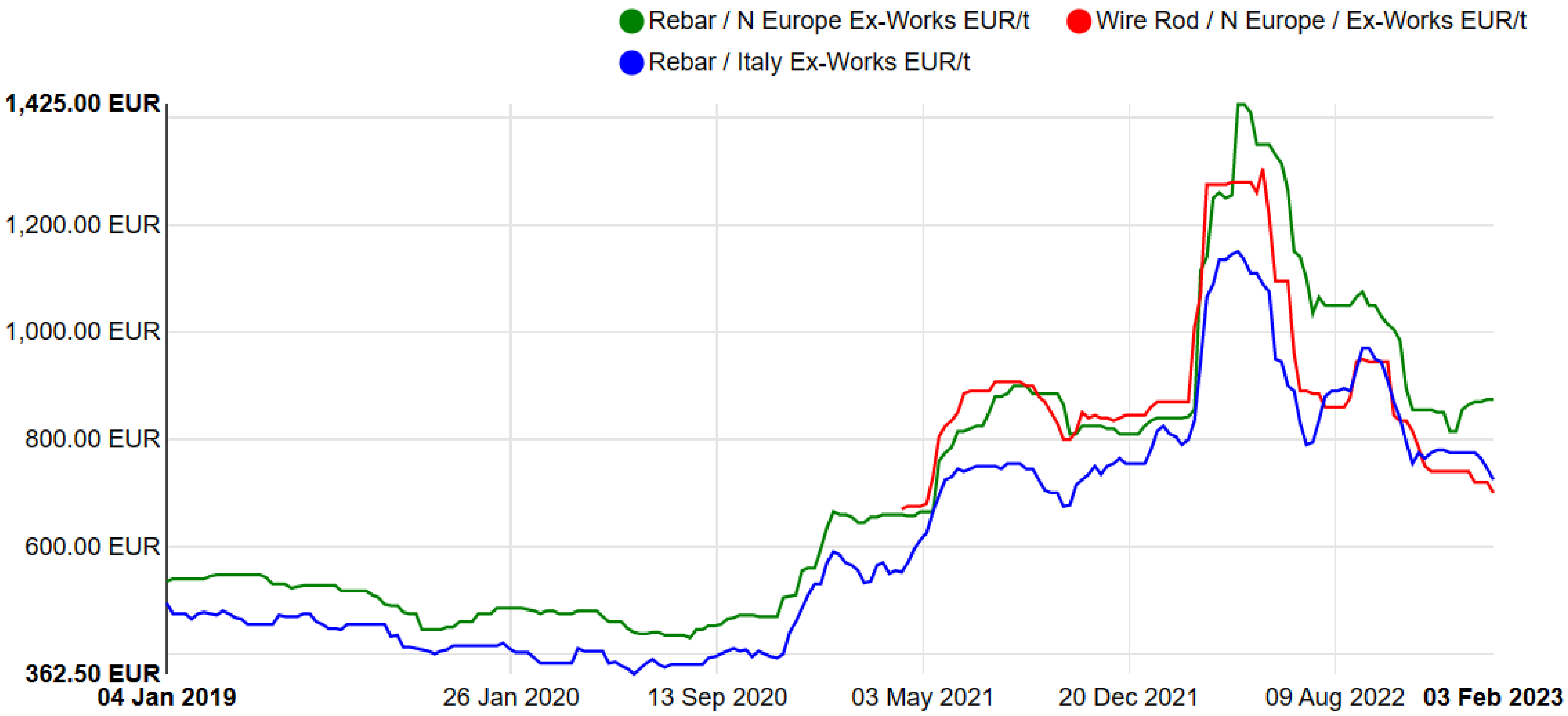
Source: Kallanish

Prezzi dei lunghi in Europa

ArcelorMittal raises longs offers in Europe: sources
17 January 2022

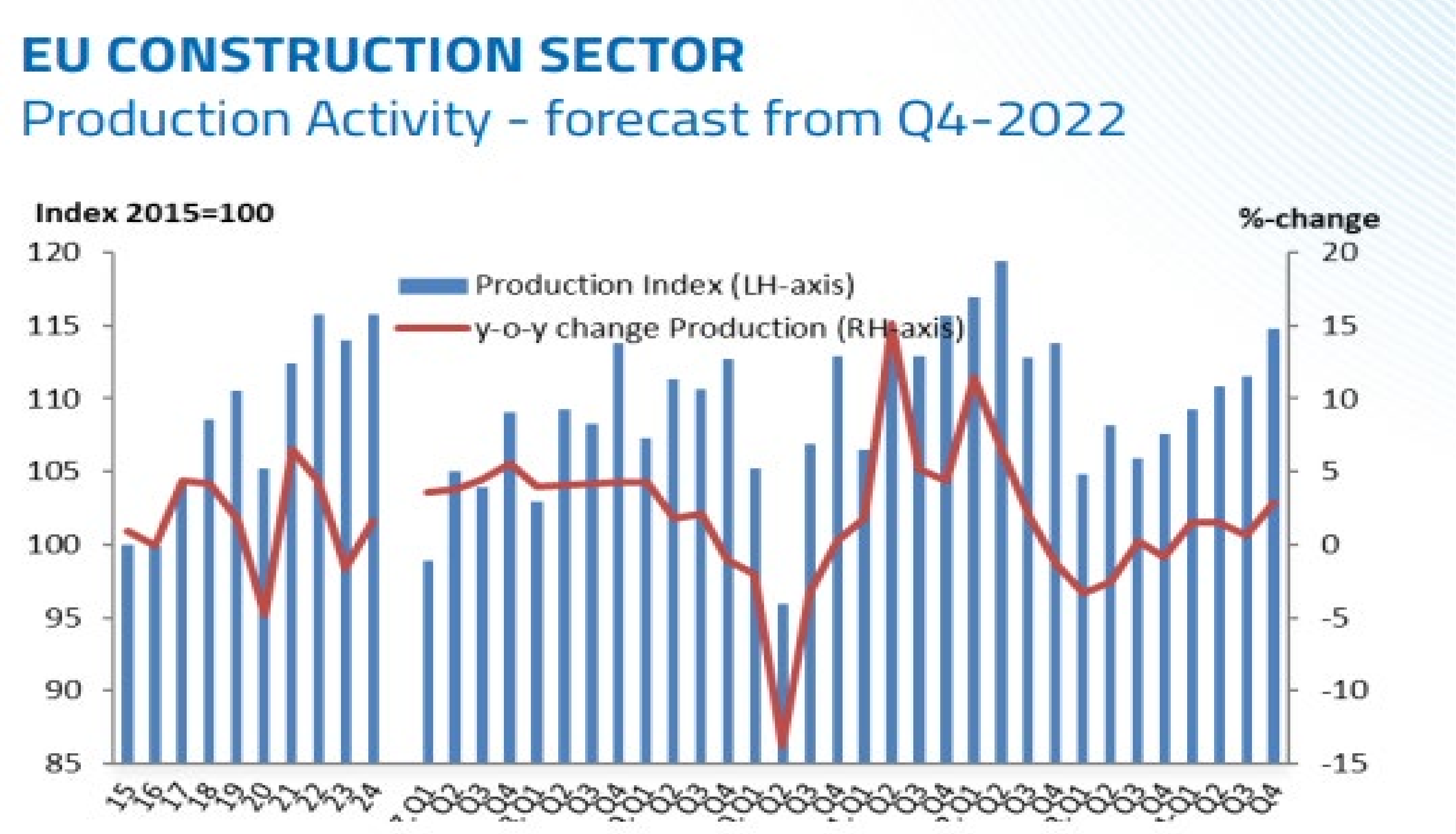
Sources in the market have confirmed that ArcelorMittal is raising offer prices for long products across Europe, on the back of higher scrap and other input costs.
The increase announced to buyers is of some **€50/tonne ($54)** for all products with immediate effect. A source notes that part of this hike has already been achieved in new orders. “Stockholders are looking to place new orders after a prolonged period of silence due to uncertainties created by macroeconomic challenges. A €25-35/t increase has been already achieved in Europe, compared with levels seen before the winter holidays,” the source observes.
Last week, British Steel also announced a price increase for merchant bar and sections, due to higher production costs.
A source within a European steelmaker says that while energy prices have moved down somewhat in Europe, the rebound in scrap and raw materials prices has been strong enough to offset the reduction of energy costs.
The latest uptrend in scrap prices started in Turkey in mid-November, lifting HMS 80:20 prices to almost $420/t cfr Turkey at the beginning of 2023, the highest level since June 2022.

Prezzi dei lunghi in Europa



Source: Kallanish

Prospettive Europa



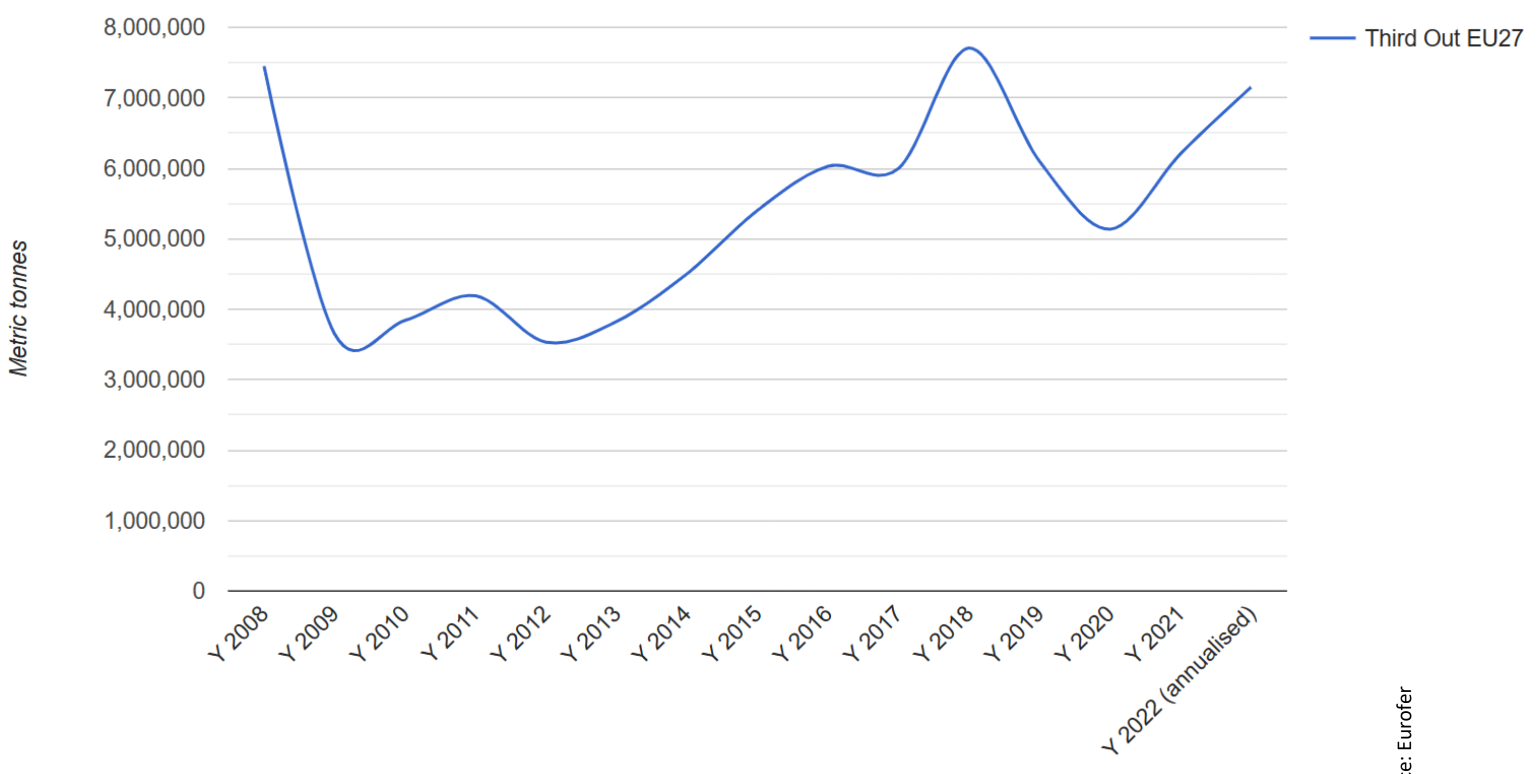
Source: Eurofer

Prospettive Cina

	2023	Y-o-Y change
Crude steel output	1,053	4.00%
Exports	60	-13.00%
Imports	20	18.00%
Real steel demand	960	5.00%
Real estate	322	12.00%
Infrastructure	207	1.00%
Engineering	160	7.00%
Automotive output	48	0.00%
Energy	13	0.00%
White goods	19	6.00%
Shipbuilding	39	3.00%

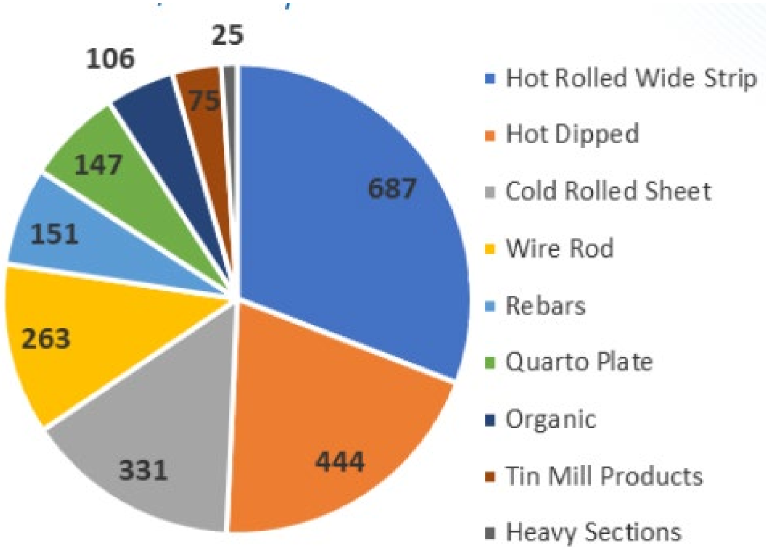
Source: Kallanish (million tonnes of steel)

Prospettive import



Applied fields: Non Alloys and Other Alloy; Eu 27; Long Products; Third Out EU27; 2008-2022

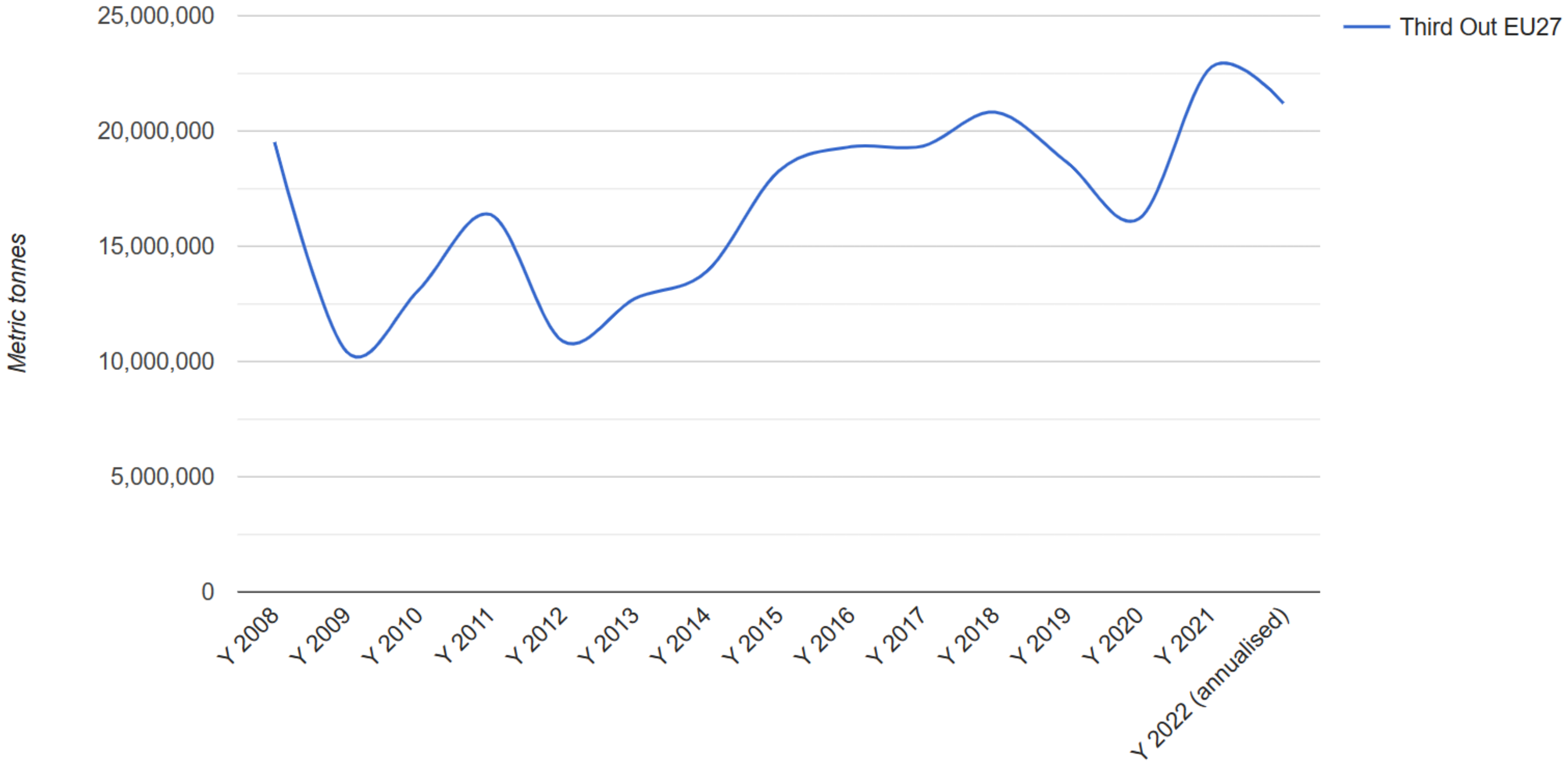
Source: Eurofer



Source: Eurofer

All long product imports rose in the first eleven months of 2022.
In detail, imports increased particularly for rebars (+22%). More moderate increases were recorded for merchant bars (+11%), wire rod (+4%) and heavy sections (+1%). (EUROFER, FEB 2022)

Import piani



Applied fields: Non Alloys and Other Alloy; Eu 27; Flat Products; Third Out EU27; 2008-2022

Source: Eurofer

GRAZIE

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