



siderweb
LA COMMUNITY DELL'ACCIAIO

Emanuele **Norsa**

Editor **Kallanish**

Collaboratore **siderweb**

con il supporto di



Acciaieria**Arvedi**



**ACCIAIERIE
VENETESPA**



DANIELI

Duferco
TRAVI E PROFILATI



GRUPPO
gabrielli
STEEL SERVICE NETWORK

LACISA
Innovative Logistics

MARCEGAGLIA

MADE IN 
STEEI



MORANDI STEEL
OVER THE TUBES



**ORI
MARTIN**

PIPEXItalia

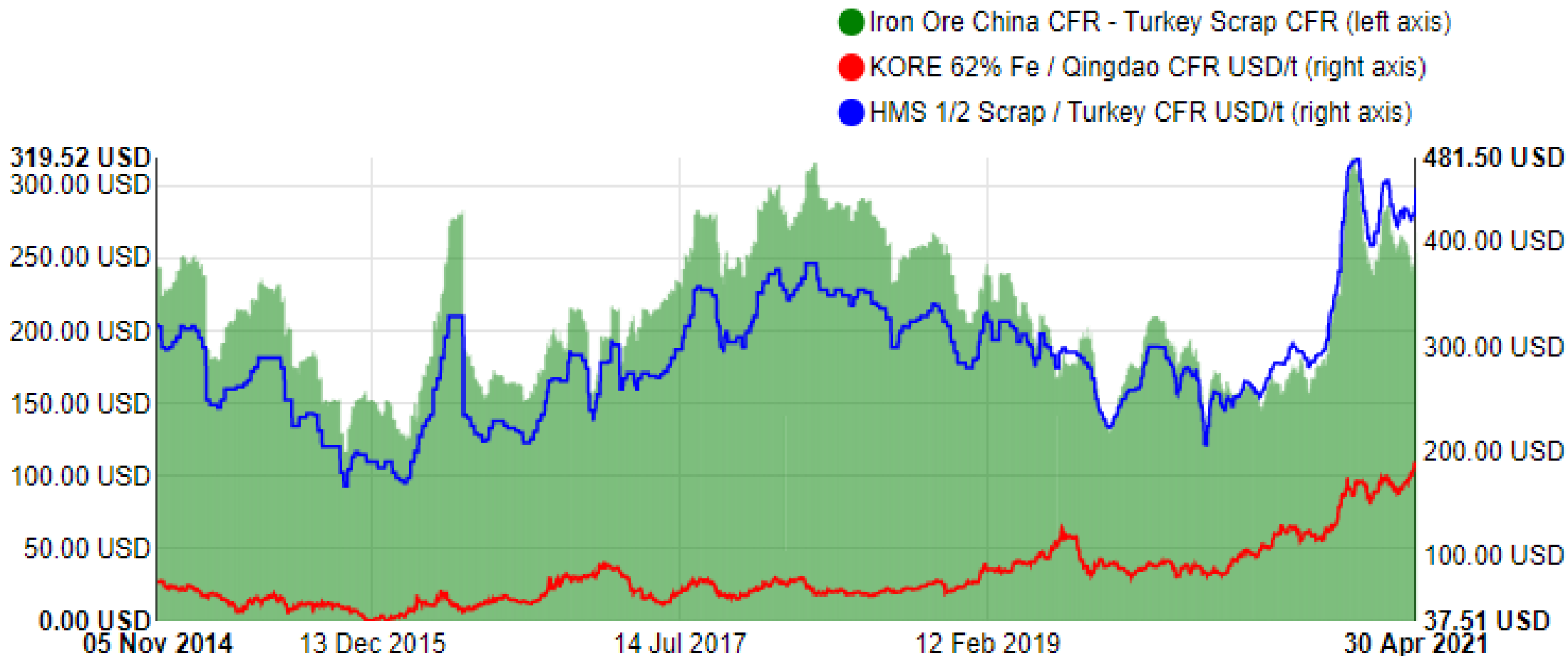


Sideralba
The steel you need









Turkish production vs scrap prices

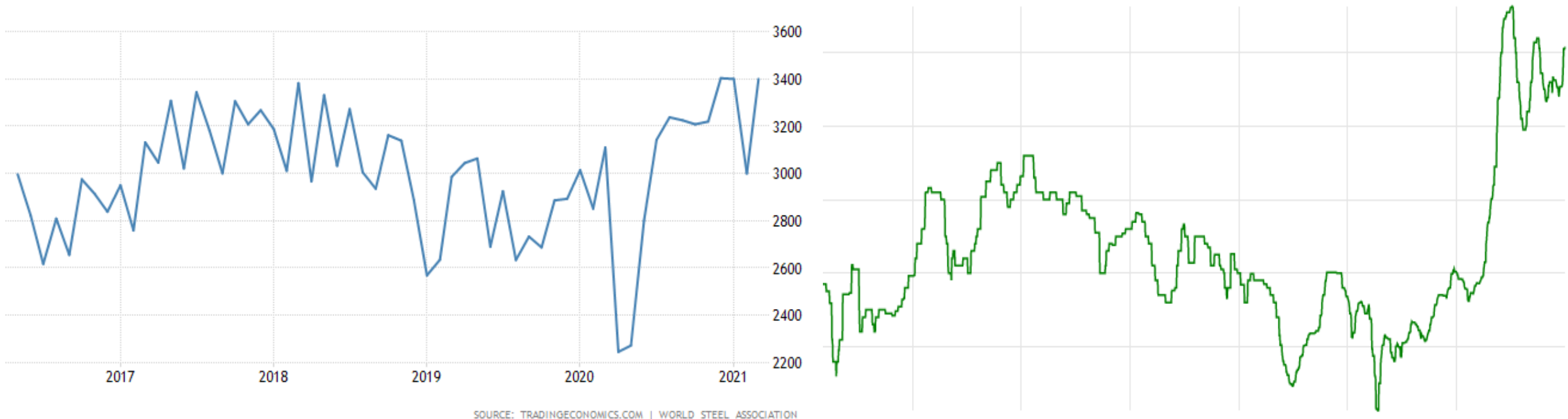


FIGURE 4. OUTPUT GROWTH FIRM, DEMAND GROWTH RELATIVE

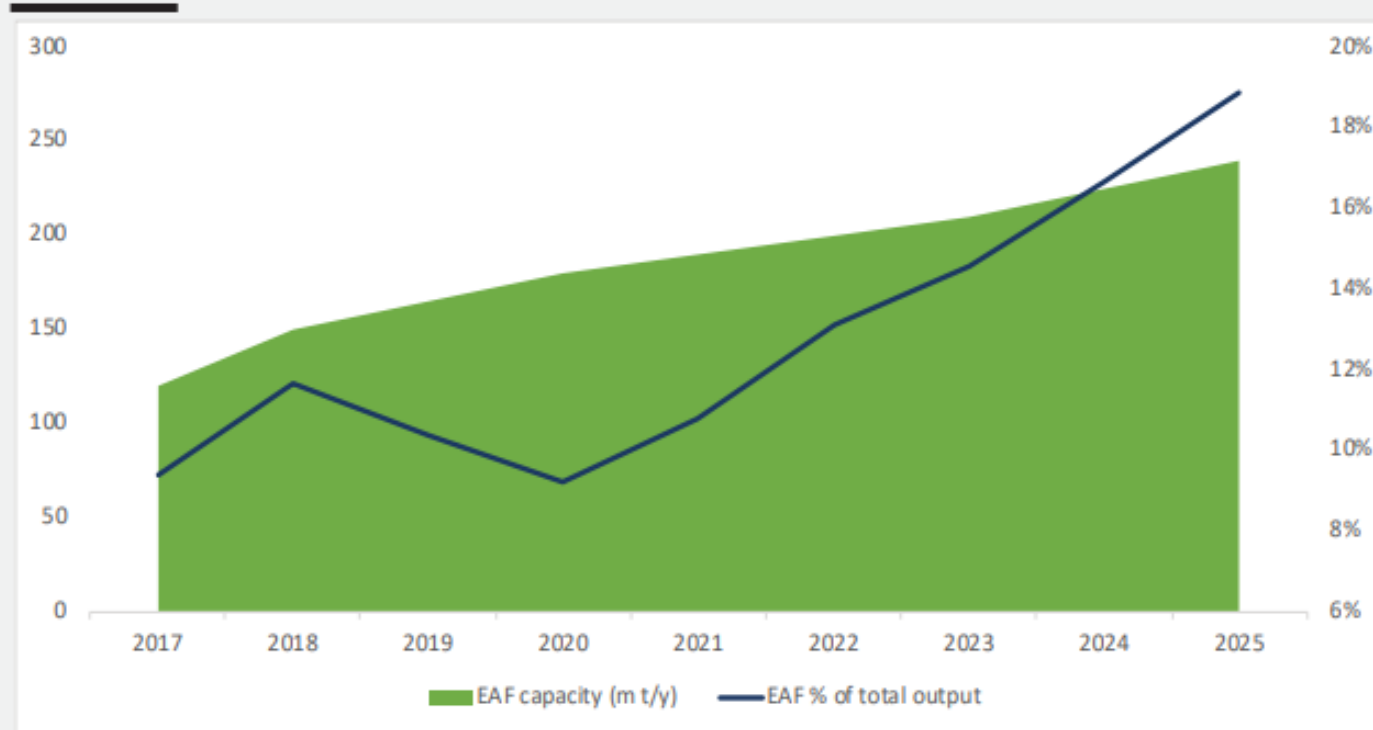


Source: NBS, Kallanish

	2020	Y-o-y	Ytd 2021	Y-o-y	2021 Outlook	Y-o-y
Official Crude Steel Output	1053	5.20%	175	12.90%	1080	2.8%
Apparent consumption	985	9.20%	160	12.20%	976	-0.90%
End user demand	980	8.40%	105	80.60%	978	-0.20%

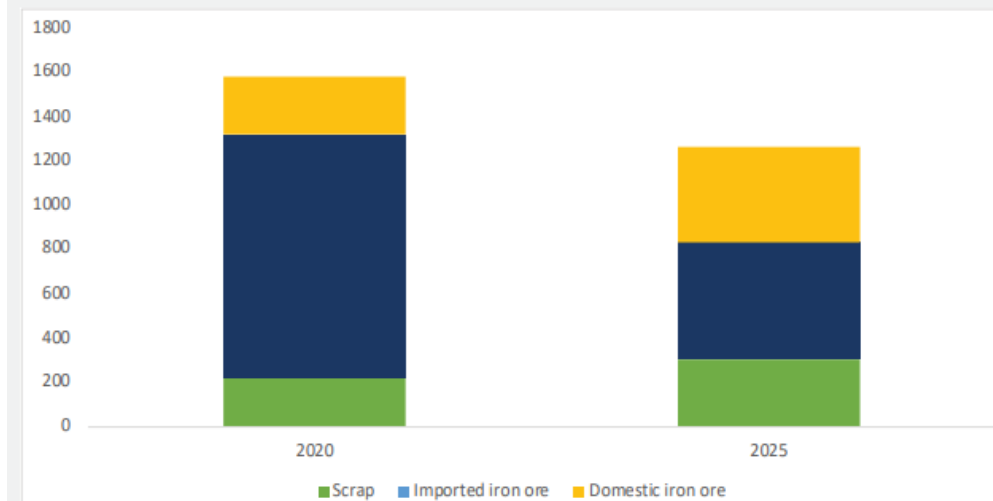
Source: Kallanish. Million Tonnes

FIGURE 3. DEVELOPMENT OF EAF CAPACITY

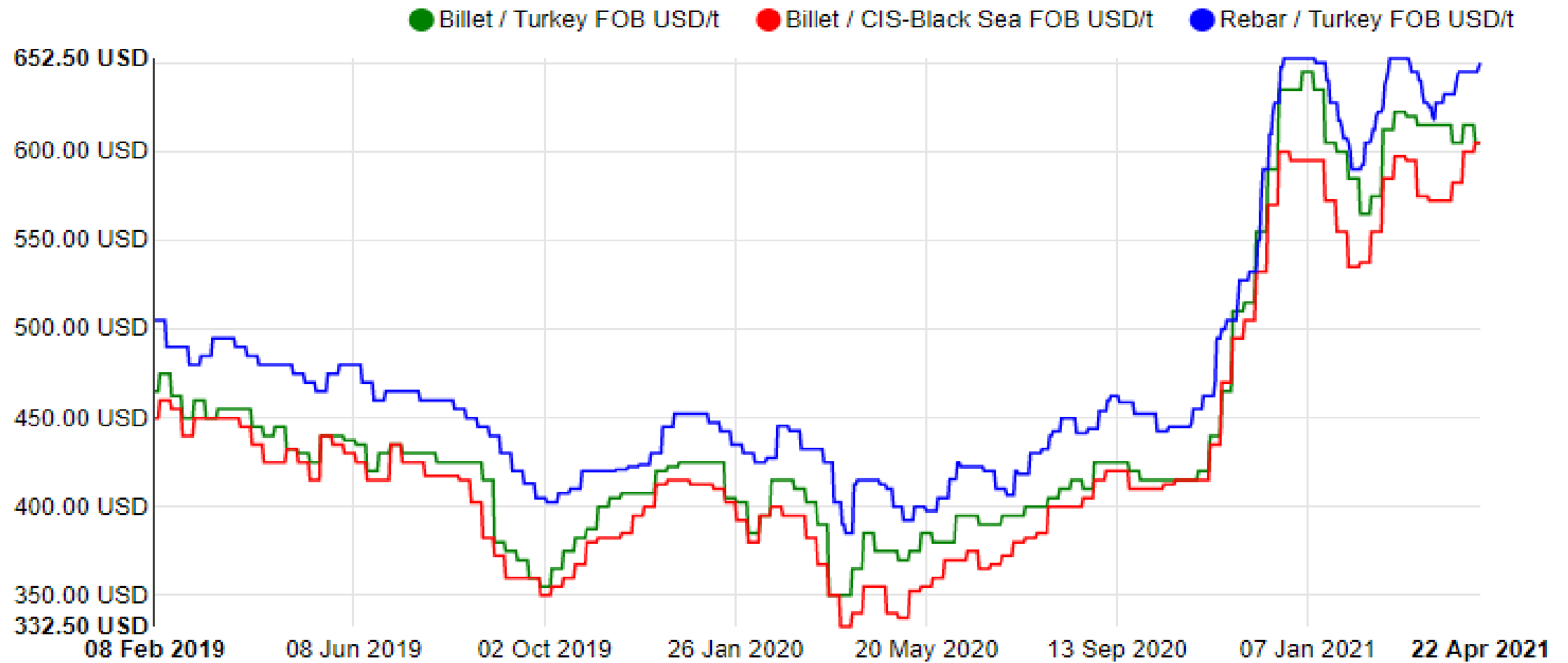


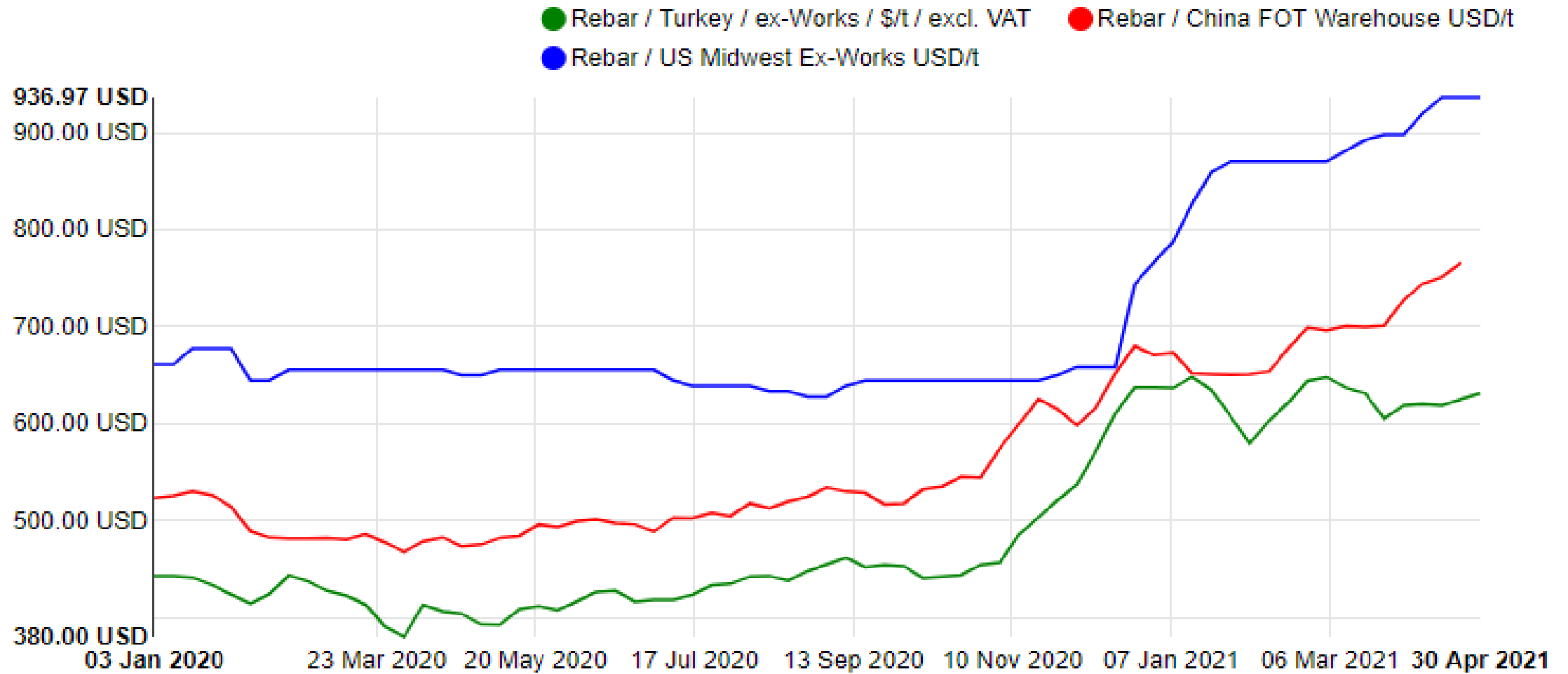
Source: Kallanish China Scrap Markets 2020

FIGURE 5. STEEL INDUSTRY RAW MATERIALS BY 2025



Source: Kallanish, MIIT





● Rebar / N Europe Ex-Works EUR/t



CHINESE EXPORT REBATE

Se è vero che il mercato ha già scontato questa decisione in termini di prezzi non possiamo negare che sia una **brutta notizia per l'Europa**. Una riduzione dell'export Cinese aumenterà la domanda asiatica ed aumenterà le difficoltà di approvvigionamento da importanti partner come Corea, India, Vietnam e la stessa Turchia.

China's wire rod export prices have continued to rise this week, firming after the announcement on Wednesday of the cancellation of rod export tax rebates. Starting from 1 May, Chinese wire rod exporters will no longer enjoy the **13% export tax** rebate. The main purpose of the policy announcement is to keep more steel resources in the country, so as to promote the reduction of crude steel output in accordance with the government's goal this year.



siderweb
LA COMMUNITY DELL'ACCIAIO

Grazie
Emanuele.norsa@kallanish.com