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LA COMMUNITY DELL'ACCIAIO



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editor **kallanish**



WEBINAR

Mercato & Dintorni

Cina

Table 1. Supply and Demand (million tonnes)

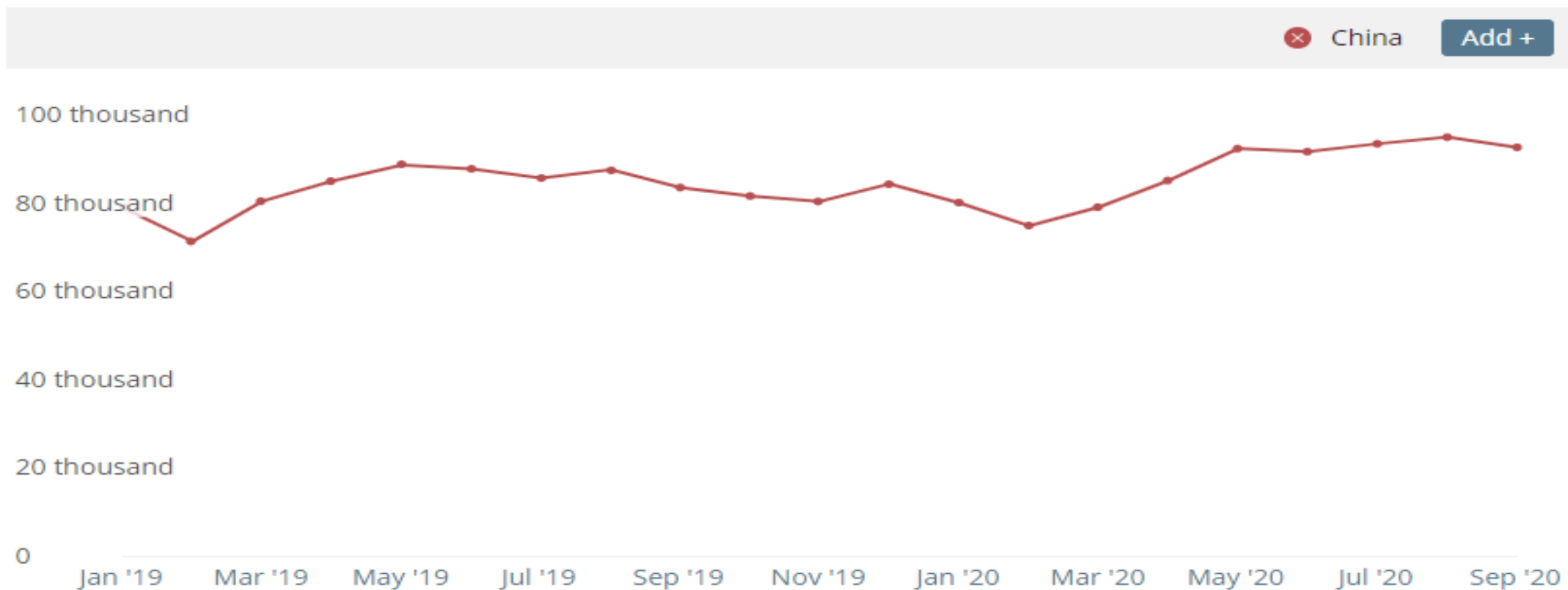
	2019	Jan-Aug 2020	Y-o-y	2020 outlook	Y-o-y
Official crude steel output	996.3	689	3.70%	1020.0	3.00%
Apparent consumption	894.5	641	7.97%	954.6	7.00%
End user demand	894.5	606	5.30%	944.1	5.20%

Source: Kallanish

Cina

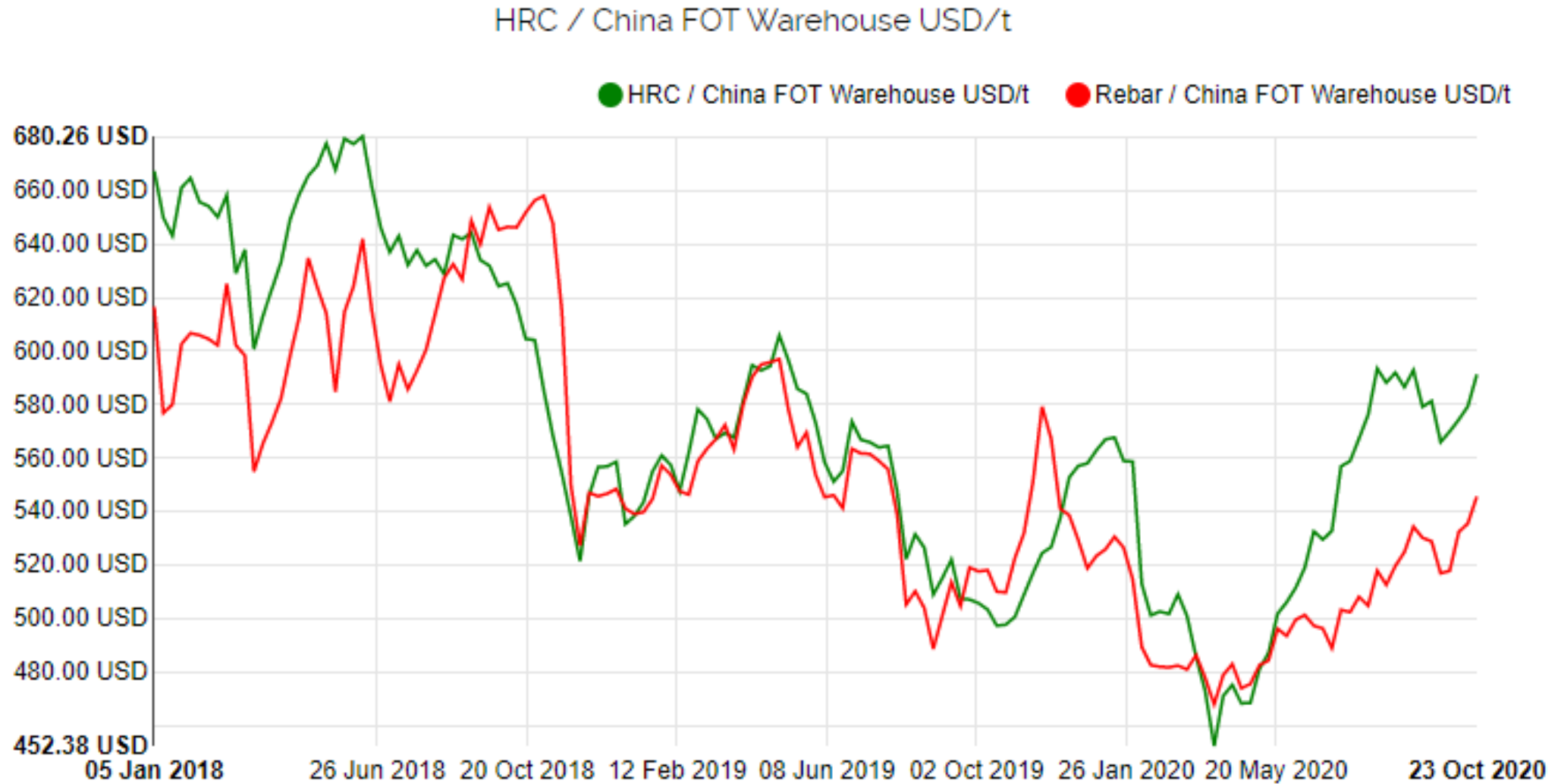
Jan 2019—Sep 2020 CHART

Crude steel production monthly (thousand tonnes)



KORE 62% Fe / Qingdao CFR USD/t

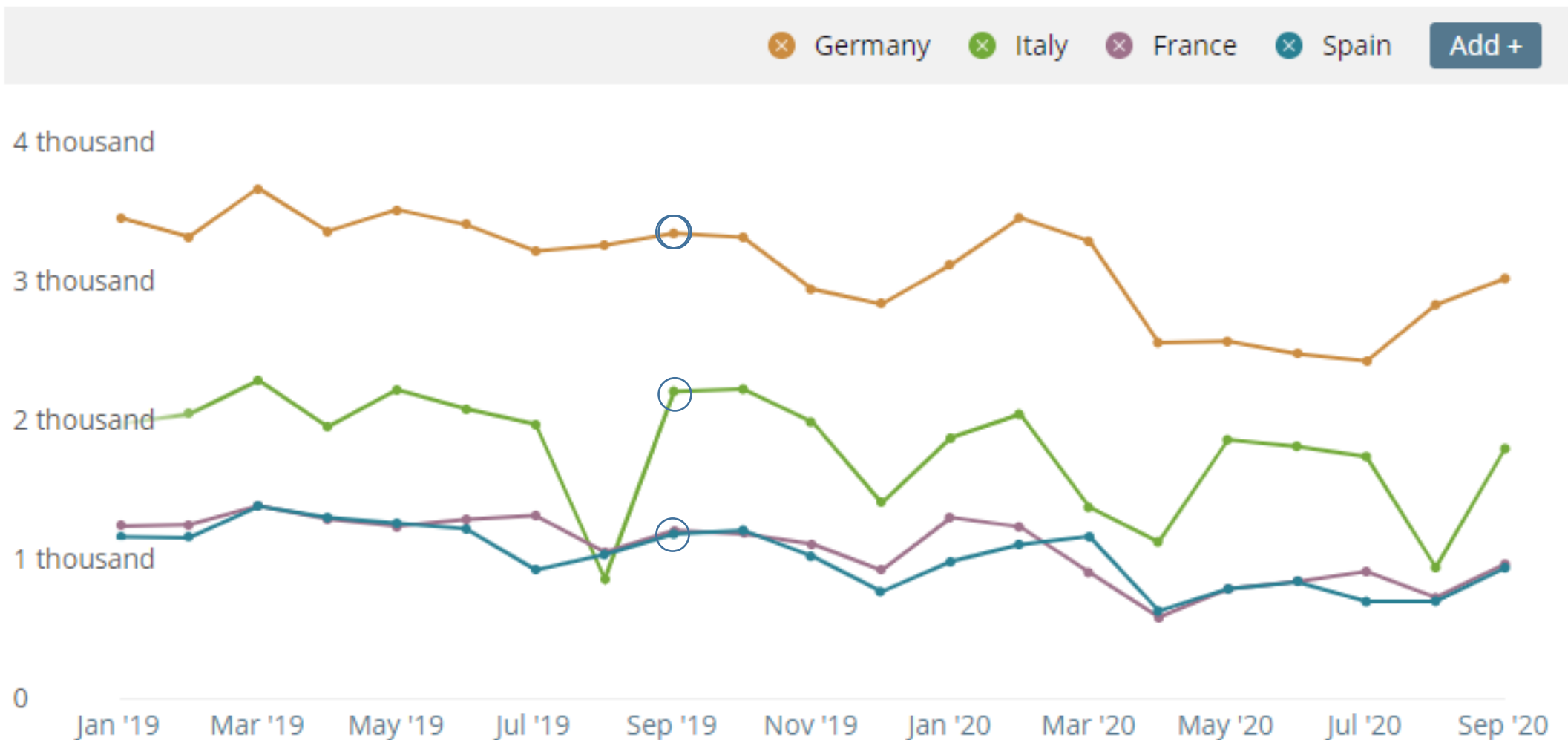


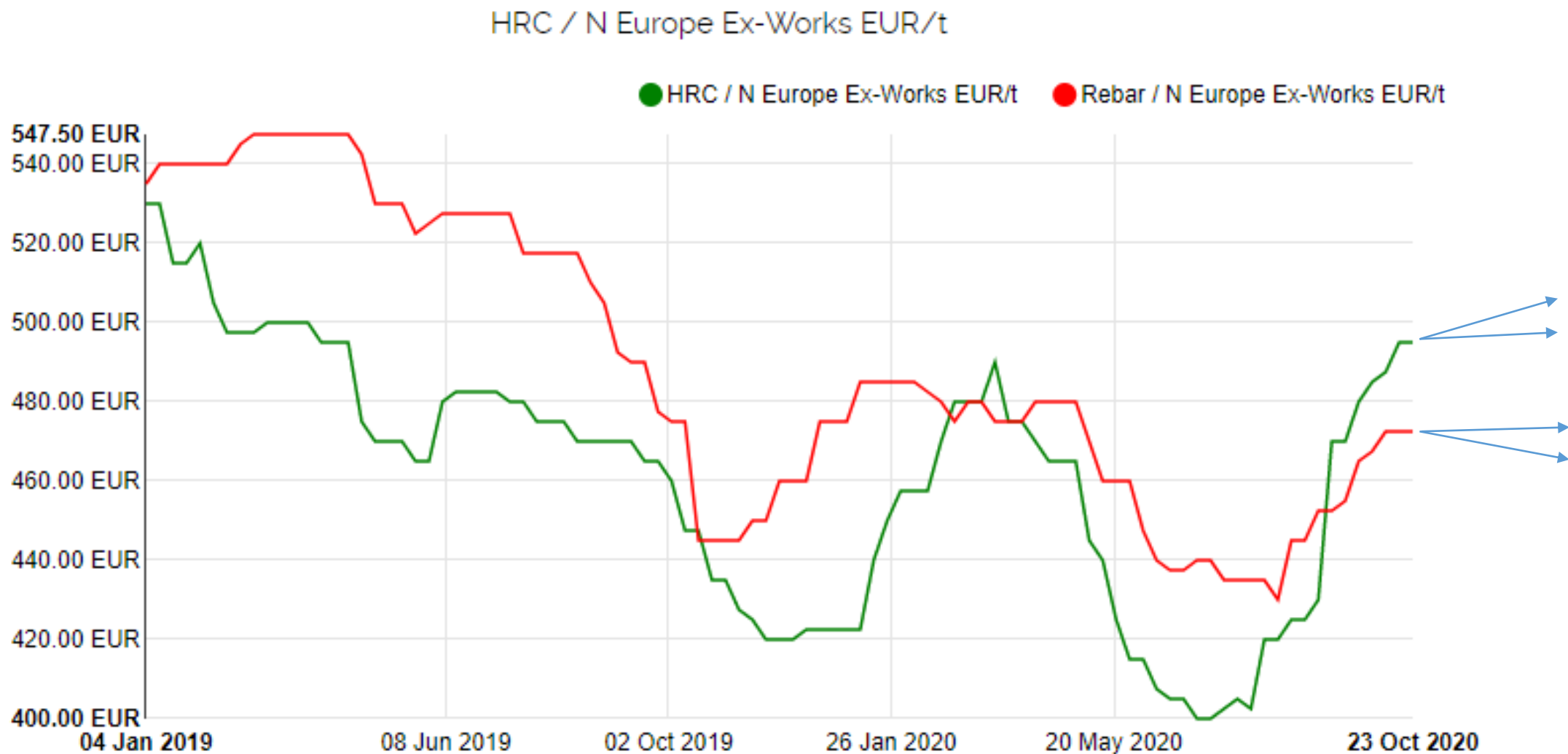


Plant	Number of BF idled	Status
AM Taranto	1	Idled
AM Fo-Sur-Mer	1	Restarting after delay
AM Dunkirk	2	One restarted, the other to remain idled
AM Gent	1	Idled for relining
AM Gijon	1	Restarted
AM Krakow	1	Idled
AM Bremen	1	Restarted
AM Zenica	1	Restarted after a short idling
Voestalpine Linz	1	Restarted
Voestalpine Donawitz	1	Idled for relining
HKM Duisburg	1	Idled
Salzgitter	1	Idled
USSK Kosice	2	One restarted, the other to remain idled
SSAB Raahe	1	Idled
SSAB Oxelosund	1	Idled
Liberty Ostrava	1	Restarted
Total	18	9 remain idled

Jan 2019—Sep 2020 CHART

Crude steel production monthly (thousand tonnes)





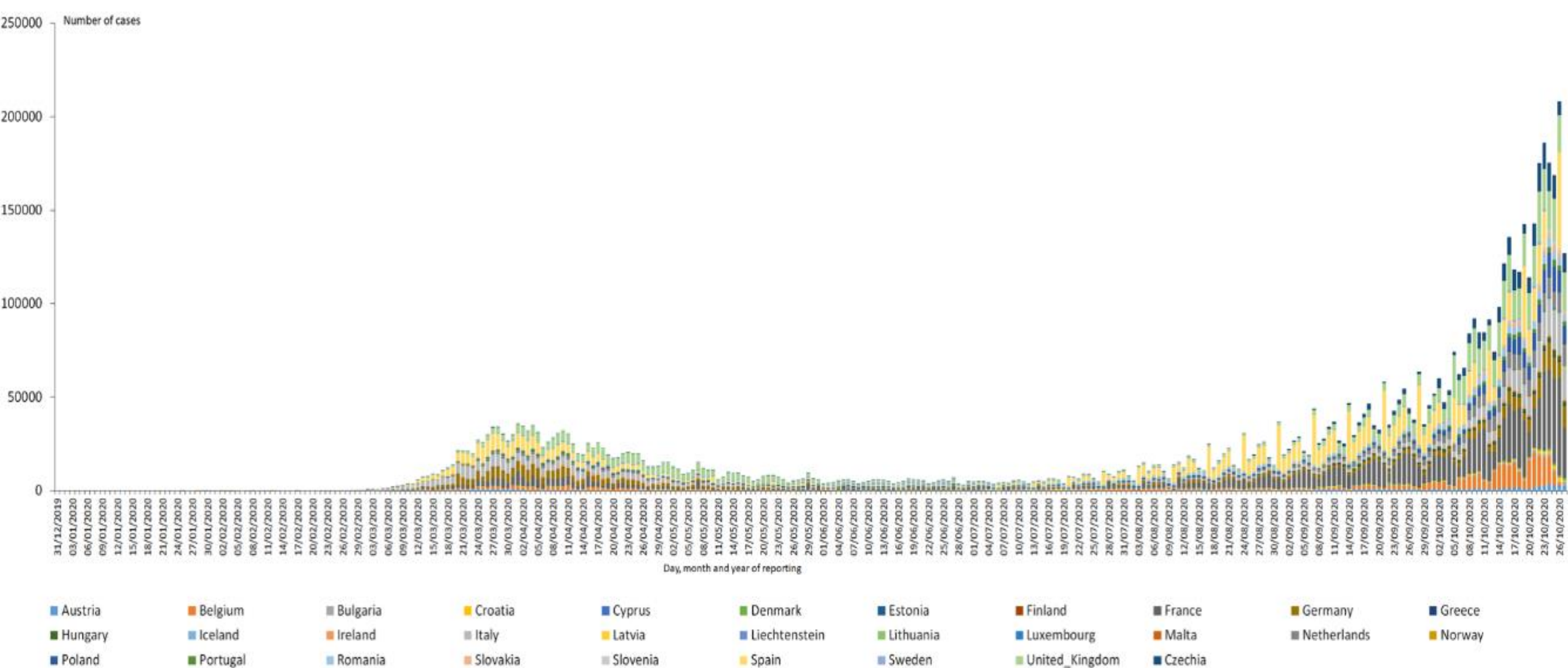
ArcelorMittal determines 2021 northern Europe HRC contract price

ArcelorMittal is communicating to customers in northern Europe that it is targeting the reference level of €550/tonne (\$652) ex-works base for hot rolled coil in first-quarter, first-half-year and full-year 2021 contracts. These are contracts with large steel service centres, currently under negotiation.

The firm took the decision to raise the bar further due to continued good momentum in the European steel market, **Kallanish** learns from sources.

“At the moment, most large users of coils and service centres are concentrated in securing volumes for 2021; the price level is important, of course, but availability of volumes seems to be the main concern,” a source notes. “We saw extreme pressure on volumes after the summer, because of the rush to replenish stocks. Then the market cooled down somewhat, but now that 2021 is approaching the appetite of large buyers came back.”

ArcelorMittal's spot offer levels are so far not expected to change from the current €510-530/t ex-works base for HRC. The Kallanish index for northern Europe indicates that spot transaction levels are currently at some €495/t ex-works base.



Eurofer

EU apparent steel consumption - in million tonnes per year										
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020(f)	2021 (f)
Million tonnes	141	141	146	152	156	158	162	153	128	146

Forecast for EU apparent steel consumption - % change year-on-year											
Period	Year 2019	Q1'20	Q2'20	Q3'20	Q4'20	Year 2020	Q1'21	Q2'21	Q3'21	Q4'21	Year 2021
% change	-5.3	-12.0	-31.8	-17.2	-4.0	-16.6	2.7	35.1	17.9	6.0	14.0



Grazie

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